

Franklin Phonetic School-Board Meeting Minutes

Thursday, May 07, 2020

Meeting at: Franklin Phonetic Primary School, 6116 E. Hwy 69, Prescott Valley, AZ 86314

Call to order:

11:33a.m.

On Phone: Becky Fitch, Cindy Franklin, Tom Franklin, Melanie Arcuri, Christina Gabaldon, Audrey Wright, Neil Wright, Alison Alva, Mallory Woods, Dusti Lewis-Richter

Approval of the prior minutes: Motion to approve prior minutes (2/27/20 & 3/23/20) made by Becky Fitch, seconded by Audrey Wright, and passed unanimously.

Old Business:

- **Financial Report:** We are only a few days into the month, paid bills, 5/6/20 about \$4,000. Prescott Valley equalization payment late due to changing trustees for bond w/o anyone's knowledge. Fiscal quarter ended 3/31/20, we were left in a favorable position financial wise. Motion to approve the financial report was made by Melanie Arcuri, Seconded by Audrey Wright and passed unanimously.
- **Approve certified contracts (P.V):** Mr. Rutt has resigned, may come in to help out 1 time a week. Several people being interviewed for position of Band director. Mrs. Dodson declined her position in Jr. High math, as she is moving back to Bisbee, Arizona. Mallory Woods is moving from 3rd grade to Sped. Shelly Webb will be the Algebra teacher. All other certified employees have signed their contracts. Motion to approve certified contracts was made by Becky Fitch, seconded by Allison Alva and passed unanimously.

New Business:

- To date FPPS is under tier 1 financial intervention for the Arizona State Board of Charter Schools. FPPS has less than the required 30 days cash on hand by the Arizona State Board of Charter Schools and has less than the 60 days cash on hand as required by the bond. This red flag is preventing us from certain opportunities such as online education and adding more grades to Sunnyslope and issues with bond investors. Due to having less than 60 days cash on hand monthly bond meetings have begun. The ransomware issue greatly decreased funds. The amount of 301 monies distributed to employees needs to change or we may be out of compliance again with the ASBCS and more drastic measures may be taken by them. Some of the 301 monies are to be used for class size reduction, before / after school interventions, summer school and merit pay. Sunnyslope has no money left for merit pay after distribution to the other areas. Prescott Valley has been giving out too much money for merit pay to teachers and aides. 301 money distribution needs to be restructured so that either only teachers get merit pay or less monies for teachers and aides receiving merit pay. The merit pay for the current 19/20 school year will not be affected (May 2020 & September 2020). The research / changes will be for the 20/21 school year, to ensure 60 days cash on hand and would be our correction action plan with ASBCS. The ASBCS would continue to monitor FPPS for compliance.

Due to Covid 19 school closures FPPS has spent less money on utilities and supplies. FPPS needs to get the new building up on the vacant lot in Prescott Valley so that we can stop paying property taxes to HUSD. Mrs. Frankin cannot reduce her salary any lower. FPPS did receive a

PPP loan for May and June in addition to still receiving state equalization payments. FPPS will payback any funds that need to be paid back if any loans were received mistakenly. FPPS trying to get a loan to cover the balloon payment due on Sunny Slope in 2021. FPPS Prescott Valley lent Sunnyslope \$50,000 to open. With 301 money restructure plan and Sunnyslope loan it could get FPPS out of 1st tier intervention with ASBCS in two years.

Topics for Next Meeting:

- 301 money disbursement to employees needs to be restructured for 20/21 schoolyear so that FPPS has 60 days cash on hand. Research of restructure needs to be completed before board can vote on a resolution and then be presented to staff.
- FPPS Budget for 20/21 school year

Next meeting:

Thursday, June 18, 2020 @ 11:30 a.m.

Adjourn:

Motion to adjourn at 12:28 p.m. made by Becky Fitch, seconded by Neil Wright, and passed unanimously.