

Franklin Phonetic School – Board Meeting Agenda Thursday, May 11, 2016 @ 3:30

Call to Order

Approval of prior meeting minutes for April 21, 2016

Financial Report for Sunnyslope
Financial Report for Prescott Valley

New Business:

- Approval of certified contracts
- Discussion of possible change of legal representation
- Community board member position
- Student harassment statement
- Approval of amended Sunnyslope Budget

Old Business:

- Sunnyslope Campus Update
- Prescott Valley Campus Update

Adjourn meeting

Next Meeting:

Franklin Phonetic School

Board Meeting Minutes

April 21, 2016 @ 3:35pm

The Franklin Phonetic School Board meeting was called to order at Franklin Phonetic School, 6116 E Hwy 69 Prescott Valley, AZ 86314 by Cindy Franklin at 3:35pm. Also present was Traci Lira, Christina Gabaldon, Kelly Hawley, Becky Fitch, and Tom Franklin. Via phone participation was Debra Denette, Allison Alva, Audrey Wright, Neil Wright, and Melanie Franklin.

Approval of prior minutes by Traci Lira, seconded by Kelly Hawley and unanimously approved.

Financial:

Sunnyslope Campus: Not listed on the financials here but ended the month \$1763 in the black.

Prescott Valley Campus: After payroll next week our net should be about \$13,000.

Becky Fitch motions to approve the financials, Audrey Wright seconds and is passed unanimously.

New Business:

Budget for Sunnyslope presented, no contracts for teachers are going out yet due to not knowing if they have a building next year or not.

Budget for Prescott Valley: The contracts were to be offered with a tier of raises depending on what the person made last year.

Balloon payment due July 2017 on Lynx Creek Plaza with the Franklins trying to secure a loan to avoid balloon payment.

Christina Gabaldon motions to accept the budgets, Becky Fitch seconds, and is passed unanimously.

There was a discussion about adding a sexual harassment clause to the handbook to have specific consequences if students violate the rules. The motion was tabled to come up with specific language to add to the handbook.

Potential Community Board member Danny Martinez was introduced.

Old Business: Sunnyslope: Began kindergarten registration for next year. They have had a lot of interest due to several thousand mailers being sent out into the community. They have posted a sign for pre-k registration, they will be having an end of the year carnival and awards ceremony.

Prescott Valley: A lot of tours have taken place with potential new students. We are working on junior high schedule for next year, and 2nd grade has a waiting list.

Town of Prescott Valley has cited us for having gates closed during business hours and blocking off parking spaces. We need one parking space for every three seats in the auditorium. The Town wants us to pay \$45,000/year for use of the frontage road parking. We have countered with \$1000/month. A

letter went to the town explaining the history of the parkway and our counter offer. We are waiting to hear their reponse and there is a court date May 23, 2016 for the citation.

Next meeting scheduled for May 12, 2016 @ 3:30pm

Becky Fitch motions to adjourn, Traci Lira seconds, and is passed unanimously.

Sunnyslope - Franklin Phonetic School, Inc.

05/11/16

Profit & Loss

Accrual Basis

May 1 - 11, 2016

	<u>May 1 - 11, 16</u>
Ordinary Income/Expense	
Income	
AZ State Equalization	18,383.49
Total Income	18,383.49
Expense	
Payroll Expenses	8,450.52
Total Expense	8,450.52
Net Ordinary Income	9,932.97
Net Income	<u>9,932.97</u>

Franklin Phonetic School

Profit & Loss

May 1 - 11, 2016

	May 1 - 11, 16
Income	
1000 - Local Revenue (1000-000-00-1000)	
1700 · Activities (1000-000-00-1700)	
1720 · KINDER EXTEND CARE (1000-000-00-1720)	980.00
1740 · Activities/Fund Raisers (1000-000-00-1740)	2,722.40
Total 1700 · Activities (1000-000-00-1700)	3,702.40
1900 · Other Income from Local Sources (1000-000-00-1900)	
1990 · Miscellaneous Income	1,460.34
Total 1900 · Other Income from Local Sources (1000-000-00-1900)	1,460.34
Total 1000 - Local Revenue (1000-000-00-1000)	5,162.74
3000-Revenue from State Sources (3000-000-00-3000)	
3100 · Unrestricted Grants (3000-000-00-3100)	
31-3110 · ADE Equalization (3000-000-00-3110)	231,281.06
Total 3100 · Unrestricted Grants (3000-000-00-3100)	231,281.06
Total 3000-Revenue from State Sources (3000-000-00-3000)	231,281.06
Total Income	236,443.80
Gross Profit	236,443.80
Expense	
100 · Regular Education (100-100-0000-0000)	
10-6000 · Instruct (1000-100-1000-6000)	
10-6200 · Personal Services-Emp Benefits (1000-100-1000-6200)	
10-6220 · Social Security (1000-100-1000-6220)	
10-6221 · Social Security (1000-100-1000-6221)	696.92
10-6222 · Medicare (1000-100-1000-6222)	162.98
10-6220 · Social Security (1000-100-1000-6220) - Other	10,429.27
Total 10-6220 · Social Security (1000-100-1000-6220)	11,289.17
10-6230 · Retirement Contributions (1000-100-1000-6230)	
10-6231 · AZ State Retirement (1000-100-1000-6231)	799.09
10-6232 · Long Term Disability (1000-100-1000-6232)	5.02
Total 10-6230 · Retirement Contributions (1000-100-1000-6230)	804.11
Total 10-6200 · Personal Services-Emp Benefits (1000-100-1000-6200)	12,093.28
10-6300 · Purch Prof & Tech Services (1000-100-1000-6300)	1,000.00
10-6500 · Other Purchased Services (1000-100-1000-6500)	
10-6520 · Insurance (1000-100-2600-6520)	6,600.48
Total 10-6500 · Other Purchased Services (1000-100-1000-6500)	6,600.48
10-6600 · Supplies (1000-100-1000-6600)	
10-6610 · General Supplies (1000-100-1000-6610)	1,741.50
10-6640 · Books & Periodicals (1000-100-1000-6640)	17.00
Total 10-6600 · Supplies (1000-100-1000-6600)	1,758.50
10-6800 · Other Expenses (1000-100-1000-6800)	
10-6810 · Dues & Fees (1000-100-1000-6810)	1,941.00
10-6830 · Conf/Seminar/Training (1000-100-1000-6830)	27.80
10-6840 · Bank Charges (1000-100-10-6840)	926.33
10-6890 · Miscellaneous Expense (1000-100-1000-6890)	801.45
10-6800 · Other Expenses (1000-100-1000-6800) - Other	338.48
Total 10-6800 · Other Expenses (1000-100-1000-6800)	4,035.06
10-6000 · Instruct (1000-100-1000-6000) - Other	2,100.00
Total 10-6000 · Instruct (1000-100-1000-6000)	27,587.32

10:36 AM
 05/11/16
 Accrual Basis

Franklin Phonetic School
Profit & Loss
 May 1 - 11, 2016

	May 1 - 11, 16
20-0000 · Support Services (1000-100-2000-0000)	
20-6100 · Personal Services-Salarles (1000-100-2000-6100)	9,159.00
Total 20-0000 · Support Services (1000-100-2000-0000)	9,159.00
23-0000 · Superintendent Administration (1000-100-2300-0000)	
23-6100 · Salaries	0.00
23-6530 · Communications (1000-100-2300-6530)	375.11
23-0000 · Superintendent Administration (1000-100-2300-0000) - Other	0.00
Total 23-0000 · Superintendent Administration (1000-100-2300-0000)	375.11
24-0000 · School Administration (1000-100-2400-0000)	
24-6100 · Salaries	2,081.53
24-6600 · Supplies	0.00
Total 24-0000 · School Administration (1000-100-2400-0000)	2,081.53
26-0000 · Operation & Maint Plant Svcs (1000-100-2600-0000)	
26-6400 · Purch Property Services (1000-100-2600-6400)	
26-6411 · Water (100-100-2600-6411)	0.00
26-6430 · Repair & Maint Services (1000-100-2600-6430)	4,755.77
Total 26-6400 · Purch Property Services (1000-100-2600-6400)	4,755.77
26-6620 · Energy Costs (1000-100-2600-6620)	
26-6621 · Natural Gas (1000-100-2600-6621)	751.00
26-6622 · Electricity (1000-100-2600-6622)	1,245.62
26-6620 · Energy Costs (1000-100-2600-6620) - Other	0.00
Total 26-6620 · Energy Costs (1000-100-2600-6620)	1,996.62
Total 26-0000 · Operation & Maint Plant Svcs (1000-100-2600-0000)	6,752.39
Total 100 · Regular Education (100-100-0000-0000)	45,955.35
200 · Special Education (1000-200-1000-0000)	
2106300 · Purch Prof & Tech Services (1000-200-1000-6300)	9,820.00
Total 200 · Special Education (1000-200-1000-0000)	9,820.00
50-0000 · Debt Service (1000-100-5000-0000)	
50-6840 · Interest Expense (1000-100-5000-6840)	16,127.87
Total 50-0000 · Debt Service (1000-100-5000-0000)	16,127.87
Total Expense	71,903.22
Net Income	164,540.58

Sunnyslope - School Budget 2016-17

INCOME	Actual 2015-16	Projected 2016-17
State Equalization	\$ 202,600.34	\$ 443,333.00
Tax Credit Donations	\$ 400.00	\$ 400.00
Grants	19044.42	\$ 19,044.42
Rental Income	0	\$ 12,000.00
Lunch Reimbursements	25061.56	\$ 35,061.56
Preschool - Income	0	\$ 57,000.00
Total Income	\$ 247,106.32	\$ 566,838.98

	Actual 2015- 2016	Projected 2016-17
Office	\$ 19,708.13	\$ 29,000.00
Teacher	\$ 46,815.00	\$ 99,000.00
Teachers Aide	\$ 35,303.00	\$ 58,000.00
Principal	\$ 9,547.00	\$ 12,000.00
Janitorial Services	\$ 10,843.00	\$ 12,000.00
Lunch / Aide Only Wage	\$ 17,691.25	\$ 20,000.00
Lunch Person	\$ 5,897.00	\$ 10,000.00
Preschool Teacher	\$ -	\$ 35,000.00
Benefits	\$ 12,246.50	\$ 20,264.00
Preschool Aide	\$ -	\$ 15,000.00
Rent x 12	\$ 41,600.00	\$ 80,400.00
Learning Solutions	\$ 12,000.00	\$ 14,015.00
Interlinga Spanish	\$ 3,440.00	\$ 5,000.00
Lunch Invoices	\$ 9,731.42	\$ 12,109.42
Utilities	\$ -	\$ 12,000.00
	\$ 224,822.30	\$ 433,788.42