

FRANKLIN PHONETIC SCHOOL

6116 EAST HIGHWAY 69
PRESCOTT VALLEY, ARIZONA 86314

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**Franklin Phonetic School – Board Meeting Agenda
Thursday, September 22, 2016 @ 3:30**

Call to Order

Approval of prior meeting minutes from August 18, 2016

Financial Report for Sunnyslope
Financial Report for Prescott Valley

Old Business:

- Sunnyslope Campus Update
- Prescott Valley Campus Update

Adjourn meeting

Next Meeting:

Franklin Phonetic School

Board Meeting Minutes

August 18, 2016 @ 3:41pm

The Franklin Phonetic School Board meeting was called to order at Franklin Phonetic School, 6116 E Hwy 69 Prescott Valley, AZ 86314 by Cindy Franklin at 3:41pm. Also present was Christina Gabaldon, Becky Fitch, Tom Franklin, and Kelly Hawley. Via phone participation was Melanie Franklin, and Allison Alva, and Audrey Wright.

Approval of prior meeting minutes by Christina Gabaldon and is seconded by Becky Fitch and is passed unanimously.

Financial

Sunnyslope money was based on estimate of 57 students but really there are no 68 students enrolled. Therefore monies will increase. There is an \$8000 carryover to next month.

Prescott Valley: There is one more payroll this month but should have approximate \$40,000 carryover.

Kelly Hawley motions to accept financials and Becky Fitch seconds. They are passed unanimously.

New Business:

Sunnyslope: 15 preschool students enrolled. It is a full program. 68 regular students enrolled. All grades are full. Manse building is now E rating.

Prescott Valley: 21st century classes start next week. The classes are full. There are 2 part-time aides wanted.

The PTO is getting started.

Christina Gabaldon motions to adjourn the meeting. Becky seconds and it's passed unanimously.

4:06 PM
09/20/16
Accrual Basis

Sunnyslope - Franklin Phonetic School, Inc.
Profit & Loss
September 1 - 20, 2016

| | <u>Sep 1 - 20, 16</u> |
|-------------------------|-------------------------|
| Ordinary Income/Expense | |
| Income | |
| AZ State Equalization | <u>39,518.81</u> |
| Total Income | 39,518.81 |
| Expense | |
| Payroll Expenses | <u>29,435.16</u> |
| Total Expense | <u>29,435.16</u> |
| Net Ordinary Income | <u>10,083.65</u> |
| Net Income | <u><u>10,083.65</u></u> |

Franklin Phonetic School
Profit & Loss
September 1 - 20, 2016

| | Sep 1 - 20, 16 |
|--|-------------------|
| Income | |
| 1000 - Local Revenue (1000-000-00-1000) | |
| 1400 · Transportation (1000-000-00-1400) | -100.00 |
| 1700 · Activities (1000-000-00-1700) | |
| 1730 · Lunch (1000-000-00-1730) | 1,075.65 |
| 1740 · Activities/Fund Raisers (1000-000-00-1740) | -200.00 |
| 1790 · School Tax Receipts (Arizona Income Tax Receipts) | 10.00 |
| 1700 · Activities (1000-000-00-1700) - Other | 83.00 |
| Total 1700 · Activities (1000-000-00-1700) | 968.65 |
| 1900 · Other Income from Local Sources (1000-000-00-1900) | |
| 1910 · Rental Income | 350.00 |
| Total 1900 · Other Income from Local Sources (1000-000-00-1900) | 350.00 |
| Total 1000 - Local Revenue (1000-000-00-1000) | 1,218.65 |
| 3000-Revenue from State Sources (3000-000-00-3000) | |
| 3100 · Unrestricted Grants (3000-000-00-3100) | |
| 31-3110 · ADE Equalization (3000-000-00-3110) | 281,869.77 |
| Total 3100 · Unrestricted Grants (3000-000-00-3100) | 281,869.77 |
| Total 3000-Revenue from State Sources (3000-000-00-3000) | 281,869.77 |
| Total Income | 283,088.42 |
| Gross Profit | 283,088.42 |
| Expense | |
| 100 · Regular Education (100-100-0000-0000) | |
| 10-6000 · Instruct (1000-100-1000-6000) | |
| 10-6100 · Pers. Servs. - Salaries (1000-100-1000-6100) | 24,544.32 |
| 10-6200 · Personal Services-Emp Benefits (1000-100-1000-6200) | |
| 10-6210 · Employee Insurance (1000-100-1000-6210) | 50.00 |
| 10-6220 · Social Security (1000-100-1000-6220) | |
| 10-6221 · Social Security (1000-100-1000-6221) | 6,128.52 |
| 10-6222 · Medicare (1000-100-1000-6222) | 2,099.25 |
| Total 10-6220 · Social Security (1000-100-1000-6220) | 8,227.77 |
| 10-6230 · Retirement Contributions (1000-100-1000-6230) | |
| 10-6231 · AZ State Retirement (1000-100-1000-6231) | 9,526.41 |
| 10-6232 · Long Term Disability (1000-100-1000-6232) | 99.27 |
| Total 10-6230 · Retirement Contributions (1000-100-1000-6230) | 9,625.68 |
| 10-6250 · Unemployment Insurance (1000-100-1000-6250) | 0.00 |
| Total 10-6200 · Personal Services-Emp Benefits (1000-100-1000-6200) | 17,903.45 |
| 10-6300 · Purch Prof & Tech Services (1000-100-1000-6300) | 2,000.00 |
| 10-6500 · Other Purchased Services (1000-100-1000-6500) | |
| 10-6520 · Insurance (1000-100-2600-6520) | 5,863.51 |
| 10-6500 · Other Purchased Services (1000-100-1000-6500) - Other | 907.50 |
| Total 10-6500 · Other Purchased Services (1000-100-1000-6500) | 6,771.01 |
| 10-6600 · Supplies (1000-100-1000-6600) | |
| 10-6610 · General Supplies (1000-100-1000-6610) | 2,298.14 |
| 10-6640 · Books & Periodicals (1000-100-1000-6640) | 148.00 |
| 10-6600 · Supplies (1000-100-1000-6600) - Other | 341.06 |
| Total 10-6600 · Supplies (1000-100-1000-6600) | 2,787.20 |

Franklin Phonetic School
Profit & Loss
September 1 - 20, 2016

| | Sep 1 - 20, 16 |
|--|-------------------|
| 10-6800 · Other Expenses (1000-100-1000-6800) | |
| 10-6830 · Conf/Seminar/Training (1000-100-1000-6830) | 75.00 |
| 10-6840 · Bank Charges (1000-100-10-6840) | 717.33 |
| 10-6870 · Food Service Outside (1000-100-10-6870) | 176.40 |
| 10-6890 · Miscellaneous Expense (1000-100-1000-6890) | 167.77 |
| 10-6800 · Other Expenses (1000-100-1000-6800) - Other | 1,253.06 |
| | 2,389.56 |
| Total 10-6800 · Other Expenses (1000-100-1000-6800) | 2,389.56 |
| Total 10-6000 · Instruct (1000-100-1000-6000) | 56,395.54 |
| 20-0000 · Support Services (1000-100-2000-0000) | |
| 20-6100 · Personal Services-Salaries (1000-100-2000-6100) | 57,380.83 |
| | 57,380.83 |
| Total 20-0000 · Support Services (1000-100-2000-0000) | 57,380.83 |
| 23-0000 · Superintendent Administration (1000-100-2300-0000) | |
| 23-6100 · Salaries | 6,326.92 |
| 23-6530 · Communications (1000-100-2300-6530) | 1,222.50 |
| 23-0000 · Superintendent Administration (1000-100-2300-0000) - Other | 0.00 |
| | 7,549.42 |
| Total 23-0000 · Superintendent Administration (1000-100-2300-0000) | 7,549.42 |
| 24-0000 · School Administration (1000-100-2400-0000) | |
| 24-6100 · Salaries | 3,596.13 |
| 24-6440 · Equipment Rental/Lease | 2,240.64 |
| 24-6600 · Supplies | 0.00 |
| 24-0000 · School Administration (1000-100-2400-0000) - Other | 0.00 |
| | 5,836.77 |
| Total 24-0000 · School Administration (1000-100-2400-0000) | 5,836.77 |
| 26-0000 · Operation & Maint Plant Svcs (1000-100-2600-0000) | |
| 26-6100 · Salaries | 0.00 |
| 26-6400 · Purch Property Services (1000-100-2600-6400) | |
| 26-6420 · Cleaning Services (1000-100-2600-6420) | 780.70 |
| 26-6430 · Repair & Maint Services (1000-100-2600-6430) | 8,164.85 |
| | 8,945.55 |
| Total 26-6400 · Purch Property Services (1000-100-2600-6400) | 8,945.55 |
| 26-6620 · Energy Costs (1000-100-2600-6620) | |
| 26-6621 · Natural Gas (1000-100-2600-6621) | 488.46 |
| | 488.46 |
| Total 26-6620 · Energy Costs (1000-100-2600-6620) | 488.46 |
| Total 26-0000 · Operation & Maint Plant Svcs (1000-100-2600-0000) | 9,434.01 |
| 27-0000 · Transportation Svcs | |
| 27-6620 · Vehicle Expenses | |
| 27-6627 · Gasoline (1000-400-27-6627) | 1,018.00 |
| 27-6628 · Parts & Repair (1000-400-27-6628) | 330.16 |
| | 1,348.16 |
| Total 27-6620 · Vehicle Expenses | 1,348.16 |
| Total 27-0000 · Transportation Svcs | 1,348.16 |
| Total 100 · Regular Education (100-100-0000-0000) | 137,944.73 |
| 200 · Special Education (1000-200-1000-0000) | |
| 2101000 · Instruction (1000-200-1000-0000) | |
| 2106100 · Pers. Serv. Sal. | 7,884.61 |
| 2106610 · General Supplies (1000-200-1000-6610) | 290.00 |
| | 8,174.61 |
| Total 2101000 · Instruction (1000-200-1000-0000) | 8,174.61 |
| 2106300 · Purch Prof & Tech Services (1000-200-1000-6300) | 7,331.25 |
| 2226100 · Pers. Servs.-Salary (1000-200-2200-6100) | 673.08 |
| | 7,331.25 |
| Total 200 · Special Education (1000-200-1000-0000) | 16,178.94 |

4:07 PM

09/20/16

Accrual Basis

Franklin Phonetic School

Profit & Loss

September 1 - 20, 2016

Sep 1 - 20, 16

| | |
|---|------------|
| 50-0000 · Debt Service (1000-100-5000-0000) | |
| 50-6840 · Interest Expense (1000-100-5000-6840) | 15,727.85 |
| Total 50-0000 · Debt Service (1000-100-5000-0000) | 15,727.85 |
| 6560 · Payroll Expenses | 454.52 |
| Total Expense | 170,306.04 |
| Net Income | 112,782.38 |