

FRANKLIN PHONETIC SCHOOL

6116 EAST HIGHWAY 69
PRESCOTT VALLEY, ARIZONA 86314

PHONE (928) 775-6747
FAX (928) 775-6740
E-MAIL nilknarf@cableone.net

**Franklin Phonetic School – Board Meeting Agenda
Monday, November 21, 2016 @ 3:45**

Call to Order

Approval of prior meeting minutes from October 20, 2016

Financial Report for Sunnyslope
Financial Report for Prescott Valley

New Business:

- Dress code for students-Leggings
- Turf for the 4-8th grade playground

Old Business:

- Sunnyslope Campus Update
- Prescott Valley Campus Update

Adjourn meeting

Next Meeting:

Board Meeting Minutes October 20, 2016

Attending in person: Kelly Hawley and Becky Fitch

Attending via phone participation: Traci Lira, Alison Alva, Cindy Franklin, Tom Franklin, and Audrey Wright.

Not in attendance: Neil Wright and Melanie Franklin

Called to order at 3:51pm

Motion to accept prior minutes with Alison's name spelled correctly by Kelly Hawley and seconded by Becky Fitch and passed unanimously.

Financial Reports:

Sunnyslope: Net after payroll is about \$15,000 and there is an audit next week. Financials for Sunnyslope accepted by Becky Fitch and seconded by Audrey Wright and are passed unanimously.

Prescott Valley: Some grant money has come in. There is another payroll and some bills to pay and the net for the month will be approximately \$20,000. There will be in audit next week for Prescott Valley as well.

Kelly Hawley motions to accept the Prescott Valley financials and Audrey Wright seconds and is passed unanimously.

New Business: Loan update for Sunnyslope. The Franklin's are putting up their Phoenix home for collateral, as long as it's approved the loan should go through.

Substitute Pay: Paraprofessionals that are subbing for their teacher will be paid with a separate check to avoid too many taxes taken out.

Sunnyslope has a 17 student wait list and parent teacher conferences are going really well.

Prescott Valley is getting ready for fall festival and parent teacher conferences. PTO may take over the fall festival next year. 8th graders voted to go to Universal.

Next meeting is November 21, 2016 at 3:45pm Becky Fitch motions to adjourn the meeting and Alison Alva seconds at 4:15pm and is passed unanimously.

Sunnyslope - Franklin Phonetic School, Inc.

11/18/16

Profit & Loss

Accrual Basis

November 1 - 18, 2016

	<u>Nov 1 - 18, 16</u>
Ordinary Income/Expense	
Income	
AZ State Equalization	39,803.87
Title 1 Grant	5,213.00
	<hr/>
Total Income	45,016.87
Expense	
Payroll Expenses	13,381.77
Rent Expense	5,400.00
	<hr/>
Total Expense	18,781.77
	<hr/>
Net Ordinary Income	26,235.10
	<hr/>
Net Income	<u>26,235.10</u>

Franklin Phonetic School
Profit & Loss
November 1 - 18, 2016

	Nov 1 - 18, 16
Income	
1000 - Local Revenue (1000-000-00-1000)	
1700 · Activities (1000-000-00-1700)	
1730 · Lunch (1000-000-00-1730)	1,044.00
1740 · Activities/Fund Raisers (1000-000-00-1740)	-350.00
1790 · School Tax Receipts (Arizona Income Tax Receipts)	20.00
Total 1700 · Activities (1000-000-00-1700)	714.00
Total 1000 - Local Revenue (1000-000-00-1000)	714.00
3000-Revenue from State Sources (3000-000-00-3000)	
3100 · Unrestricted Grants (3000-000-00-3100)	
31-3110 · ADE Equalization (3000-000-00-3110)	240,112.82
Total 3100 · Unrestricted Grants (3000-000-00-3100)	240,112.82
Total 3000-Revenue from State Sources (3000-000-00-3000)	240,112.82
4000 -Revenue from Fed. Sources (1000-000-00-4000)	
4200 · Unrestr. US Grant via State (1000-000-00-4200)	
42-1100 · NCLB Consolidated	
42-1110 · NCLB Title I	35,213.00
Total 42-1100 · NCLB Consolidated	35,213.00
Total 4200 · Unrestr. US Grant via State (1000-000-00-4200)	35,213.00
Total 4000 -Revenue from Fed. Sources (1000-000-00-4000)	35,213.00
Total Income	276,039.82
Gross Profit	276,039.82
Expense	
100 · Regular Education (100-100-0000-0000)	
10-6000 · Instruct (1000-100-1000-6000)	
10-6100 · Pers. Servs. - Salaries (1000-100-1000-6100)	49,237.41
10-6200 · Personal Services-Emp Benefits (1000-100-1000-6200)	
10-6210 · Employee Insurance (1000-100-1000-6210)	100.00
10-6220 · Social Security (1000-100-1000-6220)	
10-6221 · Social Security (1000-100-1000-6221)	9,161.89
10-6222 · Medicare (1000-100-1000-6222)	2,142.70
Total 10-6220 · Social Security (1000-100-1000-6220)	11,304.59
10-6230 · Retirement Contributions (1000-100-1000-6230)	
10-6231 · AZ State Retirement (1000-100-1000-6231)	15,198.97
10-6232 · Long Term Disability (1000-100-1000-6232)	165.39
Total 10-6230 · Retirement Contributions (1000-100-1000-6230)	15,364.36
10-6250 · Unemployment Insurance (1000-100-1000-6250)	149.00
10-6260 · Workers' Compensation (1000-100-100-6260)	691.82
Total 10-6200 · Personal Services-Emp Benefits (1000-100-1000-6200)	27,609.77
10-6440 · Rental Expense (1000-100-1000-6440)	730.00
10-6500 · Other Purchased Services (1000-100-1000-6500)	
10-6520 · Insurance (1000-100-2600-6520)	6,848.07
10-6500 · Other Purchased Services (1000-100-1000-6500) - Other	0.00
Total 10-6500 · Other Purchased Services (1000-100-1000-6500)	6,848.07
10-6600 · Supplies (1000-100-1000-6600)	
10-6610 · General Supplies (1000-100-1000-6610)	250.00
Total 10-6600 · Supplies (1000-100-1000-6600)	250.00

Franklin Phonetic School
Profit & Loss
 November 1 - 18, 2016

	Nov 1 - 18, 16
10-6800 · Other Expenses (1000-100-1000-6800)	
10-6840 · Bank Charges (1000-100-10-6840)	658.33
10-6870 · Food Service Outside (1000-100-10-6870)	1,249.99
10-6800 · Other Expenses (1000-100-1000-6800) - Other	334.70
Total 10-6800 · Other Expenses (1000-100-1000-6800)	2,243.02
Total 10-6000 · Instruct (1000-100-1000-6000)	86,918.27
20-0000 · Support Services (1000-100-2000-0000)	
20-6100 · Personal Services-Salaries (1000-100-2000-6100)	64,833.01
Total 20-0000 · Support Services (1000-100-2000-0000)	64,833.01
23-0000 · Superintendent Administration (1000-100-2300-0000)	
23-6100 · Salaries	11,980.76
23-6530 · Communications (1000-100-2300-6530)	542.83
Total 23-0000 · Superintendent Administration (1000-100-2300-0000)	12,523.59
24-0000 · School Administration (1000-100-2400-0000)	
24-6100 · Salaries	5,830.41
24-6800 · Other	1,000.00
Total 24-0000 · School Administration (1000-100-2400-0000)	6,830.41
25-0000 · Business Administration (100-100-2500-0000)	
25-6800 · Other	18.00
Total 25-0000 · Business Administration (100-100-2500-0000)	18.00
26-0000 · Operation & Maint Plant Svcs (1000-100-2600-0000)	
26-6100 · Salaries	0.00
26-6400 · Purch Property Services (1000-100-2600-6400)	
26-6430 · Repair & Maint Services (1000-100-2600-6430)	2,022.30
Total 26-6400 · Purch Property Services (1000-100-2600-6400)	2,022.30
26-6620 · Energy Costs (1000-100-2600-6620)	
26-6621 · Natural Gas (1000-100-2600-6621)	490.37
26-6622 · Electricity (1000-100-2600-6622)	3,772.91
26-6620 · Energy Costs (1000-100-2600-6620) - Other	0.00
Total 26-6620 · Energy Costs (1000-100-2600-6620)	4,263.28
Total 26-0000 · Operation & Maint Plant Svcs (1000-100-2600-0000)	6,285.58
27-0000 · Transportation Svcs	
27-6620 · Vehicle Expenses	
27-6627 · Gasoline (1000-400-27-6627)	900.39
Total 27-6620 · Vehicle Expenses	900.39
Total 27-0000 · Transportation Svcs	900.39
Total 100 · Regular Education (100-100-0000-0000)	178,309.25
200 · Special Education (1000-200-1000-0000)	
2101000 · Instruction (1000-200-1000-0000)	
2106100 · Pers. Serv. Sal.	16,442.30
2106610 · General Supplies (1000-200-1000-6610)	420.00
Total 2101000 · Instruction (1000-200-1000-0000)	16,862.30
2106300 · Purch Prof & Tech Services (1000-200-1000-6300)	7,863.75
2226100 · Pers. Servs.-Salary (1000-200-2200-6100)	2,466.16
Total 200 · Special Education (1000-200-1000-0000)	27,192.21

7:47 AM

11/18/16

Accrual Basis

Franklin Phonetic School

Profit & Loss

November 1 - 18, 2016

Nov 1 - 18, 16

50-0000 · Debt Service (1000-100-5000-0000)	
50-6840 · Interest Expense (1000-100-5000-6840)	18,847.97
Total 50-0000 · Debt Service (1000-100-5000-0000)	18,847.97
6560 · Payroll Expenses	905.00
Total Expense	225,254.43
Net Income	50,785.39