

Franklin Phonetic School – Board Meeting Agenda Monday, December 15, 2016 @ 3:45

Call to Order

Approval of prior meeting minutes from November 21, 2016

Financial Report for Sunnyslope
Financial Report for Prescott Valley

New Business:

- Discussion of \$10 wage increase for January 2017
- Audit Rebuttal
- PTO Update
- Dress Code for students-Leggings

Old Business:

- Sunnyslope Campus Update
- Prescott Valley Campus Update

Adjourn meeting

Next Meeting:

Franklin Phonetic School

Board Meeting Minutes

November 21, 2016 @ 3:47pm

The Franklin Phonetic School Board meeting was called to order at Franklin Phonetic School, 6116 E Hwy 69 Prescott Valley, AZ 86314 by Cindy Franklin at 3:47pm. Also present was Christina Gabaldon, Becky Fitch, Traci Lira, and Kelly Hawley. Via phone participation was Allison Alva, Cindy Franklin, Tom Franklin, and Audrey Wright.

Approval of prior meeting minutes by Becky Fitch and is seconded by Alison Alva is passed unanimously.

Financial

Sunnyslope net for the month of November is \$4300, they have received a title 1 grant, and rent will start being paid December 1, 2016.

Prescott Valley: The net for the month of November is approximately \$33,000. January 1, 2017 the minimum wage increases to \$10 per hour.

Becky Fitch motions to accept financials and Kelly Hawley seconds. They are passed unanimously.

New Business:

AFR (Annual Financial Report) submitted.

Audit went well on both campuses for the most part. There was a slight discrepancy in the average daily membership, but Staci Barker worked with Becky Fitch to fix.

There was an issue with the company that was hired to do the audit. They took a long time to be prepared for the actual audit and that created a late submission to the Charter Board. A rebuttal will be visited for the audit regarding lateness.

Sunnyslope loan approved. Need to secure loan for Lynx Creek Plaza.

Christina Gabaldon motions to accept the audit report and new business and Traci Lira seconds and is passed unanimously.

Preston Lefteroff cannot put turf on the field for his Eagle Scout project. He is trying to come up with other ideas.

Sunnyslope has spalding training and a Title 1 parent night.

Prescott Valley is getting ready for all the holiday performances.

December 15, 2016 @ 3:45pm is the next meeting.

Becky Fitch motions to adjourn the meeting. Traci Lira seconds and it's passed unanimously.

Franklin Phonetic School

Profit & Loss

December 1 - 14, 2016

	Dec 1 - 14, 16
Income	
1000 - Local Revenue (1000-000-00-1000)	
1700 · Activities (1000-000-00-1700)	
1730 · Lunch (1000-000-00-1730)	1,199.00
1740 · Activities/Fund Raisers (1000-000-00-1740)	132.00
1790 · School Tax Receipts (Arizona Income Tax Receipts)	410.00
Total 1700 · Activities (1000-000-00-1700)	1,741.00
1900 · Other Income from Local Sources (1000-000-00-1900)	
1910 · Rental Income	350.00
1990 · Miscellaneous Income	315.56
Total 1900 · Other Income from Local Sources (1000-000-00-1900)	665.56
Total 1000 - Local Revenue (1000-000-00-1000)	2,406.56
3000-Revenue from State Sources (3000-000-00-3000)	
3100 · Unrestricted Grants (3000-000-00-3100)	
31-3110 · ADE Equalization (3000-000-00-3110)	262,087.28
Total 3100 · Unrestricted Grants (3000-000-00-3100)	262,087.28
Total 3000-Revenue from State Sources (3000-000-00-3000)	262,087.28
4000 -Revenue from Fed. Sources (1000-000-00-4000)	
4200 · Unrestr. US Grant via State (1000-000-00-4200)	
42-1100 · NCLB Consolidated	
42-1110 · NCLB Title I	11,700.00
Total 42-1100 · NCLB Consolidated	11,700.00
42-2500 · 21st Century Grant	12,000.00
Total 4200 · Unrestr. US Grant via State (1000-000-00-4200)	23,700.00
Total 4000 -Revenue from Fed. Sources (1000-000-00-4000)	23,700.00
Total Income	288,193.84
Gross Profit	288,193.84
Expense	
100 · Regular Education (100-100-0000-0000)	
10-6000 · Instruct (1000-100-1000-6000)	
10-6100 · Pers. Servs. - Salaries (1000-100-1000-6100)	24,913.07
10-6200 · Personal Services-Emp Benefits (1000-100-1000-6200)	
10-6210 · Employee Insurance (1000-100-1000-6210)	50.00
10-6220 · Social Security (1000-100-1000-6220)	
10-6221 · Social Security (1000-100-1000-6221)	4,918.89
10-6222 · Medicare (1000-100-1000-6222)	1,816.35
Total 10-6220 · Social Security (1000-100-1000-6220)	6,735.24
10-6230 · Retirement Contributions (1000-100-1000-6230)	
10-6231 · AZ State Retirement (1000-100-1000-6231)	8,193.78
10-6232 · Long Term Disability (1000-100-1000-6232)	87.50
Total 10-6230 · Retirement Contributions (1000-100-1000-6230)	8,281.28
10-6250 · Unemployment Insurance (1000-100-1000-6250)	0.00
10-6260 · Workers' Compensation (1000-100-100-6260)	358.86
Total 10-6200 · Personal Services-Emp Benefits (1000-100-1000-6200)	15,425.38
10-6300 · Purch Prof & Tech Services (1000-100-1000-6300)	0.00
10-6440 · Rental Expense (1000-100-1000-6440)	-1,970.00

Franklin Phonetic School

Profit & Loss

December 1 - 14, 2016

	Dec 1 - 14, 16
10-6500 · Other Purchased Services (1000-100-1000-6500)	
10-6520 · Insurance (1000-100-2600-6520)	7,322.83
10-6580 · Travel (1000-100-1000-6580)	110.00
10-6500 · Other Purchased Services (1000-100-1000-6500) - Other	19,856.25
Total 10-6500 · Other Purchased Services (1000-100-1000-6500)	27,289.08
10-6600 · Supplies (1000-100-1000-6600)	
10-6610 · General Supplies (1000-100-1000-6610)	2,940.35
10-6600 · Supplies (1000-100-1000-6600) - Other	152.31
Total 10-6600 · Supplies (1000-100-1000-6600)	3,092.66
10-6800 · Other Expenses (1000-100-1000-6800)	
10-6840 · Bank Charges (1000-100-10-6840)	658.33
10-6870 · Food Service Outside (1000-100-10-6870)	1,249.99
10-6800 · Other Expenses (1000-100-1000-6800) - Other	364.62
Total 10-6800 · Other Expenses (1000-100-1000-6800)	2,272.94
Total 10-6000 · Instruct (1000-100-1000-6000)	71,023.13
20-0000 · Support Services (1000-100-2000-0000)	
20-6100 · Personal Services-Salaries (1000-100-2000-6100)	37,926.93
Total 20-0000 · Support Services (1000-100-2000-0000)	37,926.93
23-0000 · Superintendent Administration (1000-100-2300-0000)	
23-6100 · Salaries	5,653.84
23-6530 · Communications (1000-100-2300-6530)	1,147.66
23-0000 · Superintendent Administration (1000-100-2300-0000) - Other	127.20
Total 23-0000 · Superintendent Administration (1000-100-2300-0000)	6,928.70
24-0000 · School Administration (1000-100-2400-0000)	
24-6100 · Salaries	3,087.68
24-6440 · Equipment Rental/Lease	373.52
24-6600 · Supplies	302.62
24-6800 · Other	1,000.00
24-0000 · School Administration (1000-100-2400-0000) - Other	121.85
Total 24-0000 · School Administration (1000-100-2400-0000)	4,885.67
25-0000 · Business Administration (100-100-2500-0000)	
25-6800 · Other	18.00
Total 25-0000 · Business Administration (100-100-2500-0000)	18.00
26-0000 · Operation & Maint Plant Svcs (1000-100-2600-0000)	
26-6100 · Salaries	0.00
26-6400 · Purch Property Services (1000-100-2600-6400)	
26-6420 · Cleaning Services (1000-100-2600-6420)	589.24
26-6430 · Repair & Maint Services (1000-100-2600-6430)	2,453.93
Total 26-6400 · Purch Property Services (1000-100-2600-6400)	3,043.17
26-6620 · Energy Costs (1000-100-2600-6620)	
26-6621 · Natural Gas (1000-100-2600-6621)	980.69
26-6622 · Electricity (1000-100-2600-6622)	3,535.95
26-6620 · Energy Costs (1000-100-2600-6620) - Other	102.66
Total 26-6620 · Energy Costs (1000-100-2600-6620)	4,619.30
Total 26-0000 · Operation & Maint Plant Svcs (1000-100-2600-0000)	7,662.47

Franklin Phonetic School
Profit & Loss
December 1 - 14, 2016

	Dec 1 - 14, 16
27-0000 · Transportation Svcs	
27-6620 · Vehicle Expenses	
27-6627 · Gasoline (1000-400-27-6627)	971.26
Total 27-6620 · Vehicle Expenses	971.26
Total 27-0000 · Transportation Svcs	971.26
Total 100 · Regular Education (100-100-0000-0000)	129,416.16
200 · Special Education (1000-200-1000-0000)	
2101000 · Instruction (1000-200-1000-0000)	
2106100 · Pers. Serv. Sal.	8,557.69
2106610 · General Supplies (1000-200-1000-6610)	180.00
Total 2101000 · Instruction (1000-200-1000-0000)	8,737.69
2106300 · Purch Prof & Tech Services (1000-200-1000-6300)	11,578.75
2226100 · Pers. Servs.-Salary (1000-200-2200-6100)	673.08
Total 200 · Special Education (1000-200-1000-0000)	20,989.52
50-0000 · Debt Service (1000-100-5000-0000)	
50-6840 · Interest Expense (1000-100-5000-6840)	18,847.97
Total 50-0000 · Debt Service (1000-100-5000-0000)	18,847.97
6560 · Payroll Expenses	455.35
Total Expense	169,709.00
Net Income	<u>118,484.84</u>

Sunnyslope - Franklin Phonetic School, Inc.

Profit & Loss

December 1 - 14, 2016

	<u>Dec 1 - 14, 16</u>
Ordinary Income/Expense	
Income	
AZ State Equalization	47,657.53
Miscellaneous Income	2,700.00
Title 1 Grant	1,700.00
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Total Income	52,057.53
Expense	
Payroll Expenses	11,010.39
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Total Expense	11,010.39
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Net Ordinary Income	41,047.14
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Net Income	<u>41,047.14</u>

Due to the focus of the current leggings policy being modesty, and the frustration in trying to police the wide variety and popularity of leggings, I propose that the policy not rule out leggings but instead address the showing of any undergarments. This will eradicate all modesty issues while allowing greater freedom in our dress code. Therefore, leggings themselves would not be banned, but the showing of undergarments with any type of bottoms would still be prohibited. I would like to make the change to both staff and student handbook.