

FRANKLIN PHONETIC SCHOOL

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Prescott Valley, Arizona 86314

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FRANKLIN PHONETIC SCHOOL, INC.

BOARD MEETING AGENDA

Wednesday June 26th, 2024 at 1:15pm

Zoom meeting Audio or Video

Phone # 669-900-9128

Meeting ID # 921 2445 3470

Passcode # 063404

Call to Order

- Approval of June Income Statement

New Business

- Approval of FY25 Prescott Valley Adopted Budget

Old Business

- Prescott Valley Campus Update

Set Next Meeting

Meeting Adjourned

Franklin Phonetic School
Governing Body
Board Meeting Minutes
Wednesday, June 13th, 2024

Meeting at: Franklin Phonetic Primary School, 6116 E. Hwy 69, Prescott Valley, AZ 86314

On Phone: Kristen Goode, Alison Alva, Tom Franklin, Clydene Dechert, Dusti Lewis-Richter, Audrey Wright, Neil Wright, Lane Burkitt

Absent: Cindy Franklin, Leo Condos

Call to order: 1:23 p.m.

Approval of prior meeting minutes: Motion to approve May 22nd meeting minutes, was made by Clydene Dechert, seconded by Alison Alva and passed unanimously.

New Business:

- **Approval of FY25 Prescott Valley Proposed Budget:** Last year we received \$800,457 in grant money. It is projected that we will receive \$515,898 in grant money for the 24/25 school year. The state equalization was projected for 343 students; our enrollment as of 6/13/24 is 347 students. There is a negative or decreased percentage in both Regular education and Special education. This is the difference between the 23/24 school year budget and the 24/25 school year budget. A motion to approve the 24/25 proposed budget was made by Tom Franklin, seconded by Lane Burkitt and passed unanimously.

Old Business:

- **Prescott Valley Campus Update:** Kristen and Staci met with Cody Bendix the week of June 3rd. He is the marketing person with Arcadia Consultants the firm that we hired. He took a tour and gathered information to find the best ways to market FPPS to increase our enrollment. Cody said "FPPS is well run and organized out of other charter school he has worked with". Alison is working with Jeffery from Arcadia Consultants. He works on the money side. Alison had a meeting with him during the week of June 3. He gathered information quite a bit of information. Cody and Ben (main person with Arcadia Consultants) they will come to FPPS in July. We have an opening for 1 Jr. High resource position and an opening for maintenance person. Summer school is up and running. The grant requires 1 parent event during summer school. On the last day of summer school (6/28/24) we are having our parent day from 10:45-12:00.

Next meeting: June Budget Meeting:

Adopted Budget and Statement: Wednesday, June 26th, 2024 at 1:15 p.m.

Adjourn: Motion to adjourn board meeting at 1:34 p.m. was made by Tom Franklin, seconded by Clydene Dechert and passed unanimously.

**Franklin Phonetic Primary School, Inc.
PV - Income Statement 6-1-24 6-30-24**

| | Current Month | |
|---------------------------------------|----------------------|---|
| Revenues | | |
| Cont/Donations Private | 0.00 | |
| Miscellaneous Revenue | 50,521.75 | ***CHADD - One time State Aid Payment |
| State Equalization Assistance | 453,443.70 | *** Includes June A & June B Payment |
| Esser Grants-PV | 0.00 | |
| Prop 301 - 1011 | 0.00 | |
| Prop 301 - 1012 | 0.00 | |
| Prop 301 - 1013 | 0.00 | |
| Prop 202-Inst Improvement | 0.00 | |
| Prop 123 | 12,630.44 | |
| Titel I | 0.00 | |
| Prop 123 | 0.00 | |
| Title II | 0.00 | |
| IDEA Basic | 0.00 | |
| IDEA-Pre School | 0.00 | |
| Pre-School Grant | 0.00 | |
| 21st Century Grant | 0.00 | |
| Paid Lunches | 0.00 | |
| CNP-National School Lunch Prog | 0.00 | |
| Fund Raisers | 0.00 | |
| Extracurricular Activities Fee | 0.00 | |
| | <hr/> | |
| Total Revenues | 516,595.89 | |
| | <hr/> | |
| Cost of Sales | | |
| | <hr/> | |
| Total Cost of Sales | 0.00 | |
| | <hr/> | |
| Gross Profit | 516,595.89 | |
| | <hr/> | |
| Expenses | | |
| Teachers - Certified | 108,631.12 | |
| Teachers - Certified | 7,420.00 | |
| Substitute Teachers | 1,000.00 | |
| Other - Non-Certified | 0.00 | |

**Franklin Phonetic Primary School, Inc.
PV - Income Statement 6-1-24 6-30-24**

| | Current Month | |
|--------------------------------|---------------|------------------------|
| Employee Insurance | 1,917.40 | |
| Social Security | 17,794.31 | |
| Retirement Plan | 19,844.63 | |
| Long-Term Disability | 273.27 | |
| Miscellaneous Purchased Servic | 0.00 | |
| Continuing Education | 2,349.00 | |
| Supplies | 0.00 | |
| Curriculum Supplies | 0.00 | |
| Books, Periodicals, & Inst. Ai | 0.00 | |
| Dues & Fees | 2,166.00 | *** AZ Charter Schools |
| Miscellaneous Expense | 0.00 | |
| Miscellaneous Purchased Servic | 0.00 | |
| Financial Services | 0.00 | |
| Continuing Education | 0.00 | |
| Supplies | 0.00 | |
| Dues & Fees | 0.00 | |
| Travel & Conferences | 0.00 | |
| Other - Non-Certified | 14,984.88 | |
| Employee Insurance | 998.66 | |
| Workers Compensation Insurance | 0.00 | |
| Miscellaneous Purchased Servic | 0.00 | |
| Repair and Maintenance - Equip | 0.00 | |
| Furniture & Equipment Rental | 0.00 | |
| Telephone & Postage | 695.86 | |
| Internet Services | 0.00 | |
| Advertising | 0.00 | |
| Travel | 0.00 | |
| Supplies | 119.68 | *** Cleaning Supplies |
| Supplies-FF & E < \$5000 | 0.00 | |
| Dues & Fees | 8,298.74 | *** Tyler Technologies |
| Travel & Conferences | 0.00 | |
| Miscellaneous Expense | 325.05 | *** Mastercard |
| Financial Services | 0.00 | |
| Other - Non-Certified | 600.00 | |
| Employee Insurance | 0.00 | |
| Miscellaneous Purchased Servic | 0.00 | |
| Water/Sewer | 0.00 | |

**Franklin Phonetic Primary School, Inc.
PV - Income Statement 6-1-24 6-30-24**

| | Current Month | |
|--------------------------------|----------------------|-------------|
| Cleaning & Disposal Services | 0.00 | |
| Security Services | 0.00 | |
| Repair and Maintenance - Build | 0.00 | |
| Repair and Maintenance - Equip | 0.00 | |
| Land and Building Rental | 730.00 | |
| P/C Insurance | 0.00 | |
| Supplies | 0.00 | |
| Natural Gas/Propane | 573.09 | |
| Electricity | 0.00 | |
| Dues & Fees | 0.00 | |
| Depreciation Expense | 0.00 | |
| Amortization Expense | 0.00 | |
| Interest | 0.00 | |
| Miscellaneous Purchased Servic | 0.00 | |
| Student Transportation Service | 0.00 | |
| Gasoline | 0.00 | |
| Teachers - Certified | 4,268.22 | |
| Teacher Aides | 43,284.86 | |
| Employee Insurance | 2,505.00 | |
| Continuing Education | 0.00 | |
| Teachers - Certified | 11,058.58 | |
| Unemployment Insurance | 0.00 | |
| Miscellaneous Purchased Servic | 0.00 | |
| Stipend - Title III | 0.00 | |
| Contracted Counselor/Therapist | 0.00 | |
| Teachers - Non-Certified | 7,178.46 | |
| Contracted Counselor/Therapist | 0.00 | |
| Miscellaneous Purchased Servic | 1,500.00 | *** Website |
| Contracted Counselor/Therapist | 0.00 | |
| Supplies | 0.00 | |
| Teachers - Certified | 0.00 | |
| Teachers - Certified | 0.00 | |
| Teachers - Non-Certified | 1,500.00 | |
| Employee Insurance | 810.71 | |
| Continuing Education | 0.00 | |
| Field Trips | 0.00 | |
| Teachers - Certified | 0.00 | |

**Franklin Phonetic Primary School, Inc.
PV - Income Statement 6-1-24 6-30-24**

| | Current Month | |
|------------------------|----------------------|-----------------|
| Other Food | 1,253.00 | *** Café |
| Dues & Fees | 0.00 | |
| Travel | 0.00 | |
| Supplies | 0.00 | |
| Uniforms | 0.00 | |
| Dues & Fees | 0.00 | |
| Field Trips | 0.00 | |
| | <hr/> | |
| Total Expenses | 262,080.52 | |
| | <hr/> | |
| Net Income | \$ 254,515.37 | |
| | <hr/> <hr/> | |
