

FRANKLIN PHONETIC SCHOOL

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Prescott Valley, Arizona 86314

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FRANKLIN PHONETIC SCHOOL, INC.

BOARD MEETING AGENDA

Thursday September 26th, 2024 at 3:45pm

Zoom meeting Audio or Video

Phone # 309-205-3325

Meeting ID # 983 3167 9476

Passcode # 836535

Call to Order

- Approval of August 22nd, 2024 Board Meeting Minutes
- Approval of September 1st thru 23rd, 2024 Income Statement

New Business

- **Teacher Resignation**

Old Business

- Prescott Valley Campus Update

Set Next Meeting

Meeting Adjourned

Franklin Phonetic School
Governing Body
Board Meeting Minutes
Thursday, August 22, 2024

Meeting at: Franklin Phonetic Primary School, 6116 E. Hwy 69, Prescott Valley, AZ 86314

On Phone: Kristen Goode, Alison Alva, Tom Franklin, Clydene Dechert, Dusti Lewis-Richter, Lane Burkitt, Cindy Franklin, Leo Condos

Absent: Audrey Wright, Neil Wright

Call to order: 3:47 p.m.

Approval of prior meeting minutes: A motion to approve the meeting minutes for 6/13/24 and 6/26/24 was made by Alison Alva, seconded by Clydene Dechert and passed unanimously.

Approval of August Income statement (August 1-20th): We received a payment from the ARPA grant in the amount of \$36,438.11. The 8/23/24 payroll was not included in this statement. Lexia was paid using title 1 grant funds. The state equalization payment has increased due to increased enrollment from 23/24. A motion to approve the June income statement was made by Tom Franklin, seconded by Clydene Dechert and passed unanimously.

New Business:

- **Teacher Resignation:** Mr. Herman was contracted to teach 3 Jr. High resource math classes every afternoon. His wife has severe medical issues and is wheelchair bound. He cannot leave his wife alone, therefore he put in his 2 week resignation. A motion to accept his resignation without penalty was made by Leo Condos, seconded by Clydene Dechert and passed unanimously.

Old Business:

- **Prescott Valley Campus Update:** Enrollment is currently at 375 students, we have gained 98 new students from the 23/24 school-year. We have met the financial requirements of the charter board and should meet the bond requirements, too. The financial consultant is helping to update financial records to better complete the yearly audit for the charter board. The consultant did a market study.

Next meeting: Thursday, September 26, 2024 at 3:45 p.m.

Adjourn: Motion to adjourn board meeting at 4:05 p.m. was made by Clydene Dechert, seconded by Alison Alva and passed unanimously.

**Franklin Phonetic School, Inc.
PV - Income Statement 9-1-24 to 9-23-24**

	Current Month	
Revenues		
Cont/Donations Private	0.00	
Miscellaneous Revenue	25.00	***Gods World
State Equalization Assistance	215,797.40	
Prop 301 - 1011	0.00	
Prop 301 - 1012	0.00	
Prop 301 - 1013	0.00	
Prop 202-Inst Improvement	0.00	
Titel I	9,600.00	
Title 2	260.00	
IDEA Basic	7,000.00	
IDEA Preschool	120.00	
21st Century Grant	2,400.00	
SEI Budget Comprehensive	600.00	
SAFE300 Grant	11,063.61	
Paid Lunches	0.00	
CNP-National School Lunch Prog	28,823.56	
Fund Raisers	0.00	
Extracurricular Activities Fee	255.00	***Band - Home Ec - Sports Fee
Total Revenues	<u>275,944.57</u>	
 Cost of Sales		
Total Cost of Sales	<u>0.00</u>	
Gross Profit	<u>275,944.57</u>	
 Expenses		
Teachers - Certified	97,891.70	
Substitute Teachers	1,150.12	
Other - Non-Certified	0.00	
Employee Insurance	1,487.21	
Social Security	15,161.01	
Retirement Plan	14,000.00	

**Franklin Phonetic School, Inc.
PV - Income Statement 9-1-24 to 9-23-24**

	Current Month	
Long-Term Disability	200.00	
Substitute Teachers	0.00	
Miscellaneous Purchased Servic	2,593.28	***Legal Services - HVAC Services - Facebook Maint
Continuing Education	0.00	
Supplies	0.00	
Curriculum Supplies	1,492.03	
Books, Periodicals, & Inst. Ai	998.26	
Dues & Fees	1,350.00	***SWIS License
Miscellaneous Expense	0.00	
Miscellaneous Purchased Servic	0.00	
Financial Services	0.00	
Supplies	22.11	***Folders - School Boxes - Markers
Travel & Conferences	0.00	
Other - Non-Certified	9,203.36	
Employee Insurance	1,285.17	
Workers Compensation Insurance	1,660.00	
Miscellaneous Purchased Servic	0.00	
Repair and Maintenance - Equip	143.00	***Repair Toilet
Furniture & Equipment Rental	2,329.89	***Copiers
Telephone & Postage	1,364.22	
Internet Services	84.69	
Supplies	1,159.15	***Cleaning Supplies
Dues & Fees	0.00	
Miscellaneous Expense	0.00	
Other - Non-Certified	7,920.50	
Miscellaneous Purchased Servic	0.00	
Water/Sewer	0.00	
Cleaning & Disposal Services	0.00	
Security Services	774.00	
Repair and Maintenance - Build	0.00	
Repair and Maintenance - Equip	0.00	
Land and Building Rental	730.00	
P/C Insurance	154.69	
Supplies	0.00	
Natural Gas/Propane	413.01	
Electricity	0.00	
Employee Insurance	810.71	

**Franklin Phonetic School, Inc.
PV - Income Statement 9-1-24 to 9-23-24**

	Current Month	
Miscellaneous Purchased Service	16.80	***Yavapai County Education
Repair and Maintenance - Equip	0.00	
Gasoline	175.60	
Due & Fees	0.00	
Teachers - Certified	1,200.00	
Teacher Aides	60,575.07	
Employee Insurance	1,977.90	
Teachers - Certified	12,160.14	
Continuing Education	0.00	
Stipend - Title III	0.00	
Contracted Counselor/Therapist	2,847.50	
Teachers - Non-Certified	7,748.90	
Teachers - Non-Certified	923.06	
Contracted Counselor/Therapist	5,093.20	
Miscellaneous Purchased Service	1,500.00	***Website Design - District office
Supplies	0.00	
Teachers - Non-Certified	2,673.00	
Supplies	0.00	
Teachers - Certified	3,655.75	
Teachers - Non-Certified	80.00	
Teachers - Certified	120.00	
Supplies	0.00	
Teachers - Certified	1,785.00	
Employee Insurance	0.00	
Teachers - Certified	4,314.50	
Other Food	3,450.85	
Dues & Fees	31.75	***Lunch Refund
Field Trips	125.55	***Antelope Lanes
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Total Expenses	274,832.68	
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Net Income	\$ 1,111.89	
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