

FRANKLIN PHONETIC SCHOOL

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FRANKLIN PHONETIC SCHOOL, INC.

EMERGENCY BOARD MEETING AGENDA

Friday December 6th, 2024 at 9:00am

Zoom meeting Audio or Video

Phone # 253-205-0468

Meeting ID # 978 3485 7370

Passcode # 530438

Call to Order

- Approval of November 26th, 2024 Emergency Board Meeting Minutes
- Update on Compliance with the Arcadia Education Contract and Debt Covenants

New Business

Old Business

Set Next Meeting

Meeting Adjourned

Franklin Phonetic School
Emergency
Board Meeting Minutes
Tuesday, November 26, 2024

Meeting at: Franklin Phonetic Primary School, 6116 E. Hwy 69, Prescott Valley, AZ 86314

On Phone: Kristen Goode, Alison Alva, Tom Franklin, Clydene Dechert, Dusti Lewis-Richter, Lane Burkitt, Cindy Franklin, Audrey Wright

Absent: Neil Wright

Guest: Kory Langhofer

Call to order: 2:00 p.m.

New Business:

- **Compliance with the Arcadia Education Contract and debt covenants** - Based on audit, for the last 2 years we did not meet debt to service ratio requirements. Leo Condos made a motion to move to executive session and Clydene Dechert seconded the motion, it was passed unanimously. The meeting entered into executive session.

First a motion was made to go out of executive session by Tom Franklin, seconded by Clydene Dechert and passed unanimously.

Back in Open meeting

Clydene Dechert made a motion to appoint Leo and Kory to research and contact the bond holders, Alison Alva seconded the motion and the motion passed unanimously.

Cindy was wondering if we can continue our relationship with Orbital to help with accounting? Lane said that doesn't count as solicitation so it does not break the contract.

Next meeting: Friday, December 6, 2024 at 9:00 a.m.

Adjourn: Motion to adjourn board meeting at 2:57 p.m. was made by Alison Alva, seconded by Tom Franklin and passed unanimously.