

Franklin Phonetic Primary School, Inc.
 PV - Income Statement 6-1-25 to 6-25-25

Revenues	Current Month
Accrued Interest Income (Bond)	\$ 0.00
Conl/Donations Private	0.00
Refund of Prior Year Expenses	0.00
Miscellaneous Revenue	0.00
State Equalization Assistance	372,808.74 ***June A \$ 242983.67 - June B \$ 129825.07 (Partial Payment)
Prop 301 - 1011	11,947.72
Prop 301 - 1012	11,947.72
Prop 301 - 1013	5,973.86
Prop 202-Inst Improvement	0.00
Titel I	0.00
Prop 123	0.00
Titel II	0.00
PV - Targeted & Support Improv	0.00
PV - School Safety Expansion G	11,067.56
Titel III	0.00
PV - SEI Budget Comprehensive	0.00
IDEA Basic	(774.68)
IDEA-Pre School	0.00
21st Century Grant	39,472.57
Paid Lunches	0.00
CNP-National School Lunch Prog	23,284.55
Fund Raises	0.00
Extracurricular Activities Fee	0.00
PV - One Time State Aid Supple	0.00
Total Revenues	<u>475,728.04</u>
Cost of Sales	<u> </u>
Total Cost of Sales	<u>0.00</u>
Gross Profit	<u>475,728.04</u>
Expenses	<u> </u>

Franklin Phonetic Primary School, Inc.
PV - Income Statement 6-1-25 to 6-25-25

	Current Month
Teachers - Certified	193,897.03
Substitute Teachers	2,500.20
Other - Non-Certified	0.00
Employee Insurance	1,846.99
Social Security	28,615.45
Retirement Plan	32,487.16
Long-Term Disability	348.52
Workers Compensation Insurance	0.00
Substitute Teachers	0.00
Miscellaneous Purchased Service	140.00 ***Pest Control
Continuing Education	0.00
Supplies	767.51 ***Music/Band
Curriculum Supplies	1,135.47
Books, Periodicals, & Inst. AI	0.00
Dues & Fees	0.00
Miscellaneous Expense	3,629.18 ***Repayment Partial Payment to AZ On Trac
Miscellaneous Purchased Service	0.00
Financial Services	0.00
Continuing Education	0.00
Supplies	0.00
Travel & Conferences	332.85
Other Purchased Services	0.00
Other - Non-Certified	17,006.72
Employee Insurance	1,431.12
Workers Compensation Insurance	1,759.24
Miscellaneous Purchased Service	0.00
Repair and Maintenance - Equip	76.76 ***Vehicle Oil Service
Furniture & Equipment Rental	1,889.23 ***Copier Lease
Telephone & Postage	587.13
Internet Services	0.00
Advertising	0.00
Supplies	165.70 ***Cleaning Supplies
Dues & Fees	1,392.69 ***Tyler Technologies
Interest	0.00
Travel & Conferences	0.00
Miscellaneous Expense	0.00
Legal Services	0.00

Franklin Phonetic Primary School, Inc.
 PV - Income Statement 6-1-25 to 6-25-25

	Current Month
Financial Services	0.00
Other - Non-Certified	3,537.00
Workers Compensation Insurance	0.00
Miscellaneous Purchased Service	0.00
Water/Sewer	0.00
Cleaning & Disposal Services	0.00
Security Services	774.00
Repair and Maintenance - Build	44,024.50 ***Final Payment for Fire Repair
Repair and Maintenance - Equip	0.00
P/C Insurance	1,942.10
Supplies	0.00
Natural Gas/Propane	350.31
Electricity	0.00
Dues & Fees	0.00
Field Trips	0.00
Employee Insurance	0.00
Workers Compensation Insurance	0.00
Miscellaneous Purchased Service	0.00
Gasoline	16.80 ***Yavapai County Education
Due & Fees	412.60
Teachers - Certified	0.00
Teachers - Certified	0.00
Teacher Aides	0.00
Employee Insurance	97,466.43
Teachers - Certified	1,977.90
Continuing Education	24,320.28
Supplies	0.00
Professional Services	0.00
Other Purchased Services	0.00
Stipend - Title III	0.00
Contracted Counselor/Therapist	0.00
Teachers - Non-Certified	0.00
Contracted Counselor/Therapist	15,497.80
Miscellaneous Purchased Service	0.00
Supplies	0.00
Contracted Counselor/Therapist	0.00
Teachers - Non-Certified	0.00

Franklin Phonetic Primary School, Inc.
 PV - Income Statement 6-1-25 to 6-25-25

	Current Month
Teachers - Certified	20,500.00
Teachers - Non-Certified	3,000.00
Teachers - Certified	1,500.00
Supplies	0.00
Teachers - Certified	4,875.00
Employee Insurance	1,085.66
Continuing Education	0.00
Field Trips	0.00
Teachers - Certified	0.00
Repair and Maintenance - Equip	0.00
Supplies - FF & E <\$5,000	0.00
Other Food	1,432.95 ***Cafe
Dues & Fees	0.00
Supplies	0.00
Uniforms	0.00
Dues & Fees	0.00
Field Trips	0.00
Total Expenses	512,722.28
Net Income	(\$ 36,994.24)
Balance Remaining to be paid out in FY25 Grants	
Prescott Valley:	
- Title One 3039.14	
- Safety 7487.17	
- 21st CCLC 30,439.23	
TOTAL - \$40965.54	

Charter school

Franklin Phonetic Primary School Inc.

Charter name

c b a (as applicable)

FY 2026

State of Arizona

Charter School Annual Budget

Proposed

Version

Charter website link of posted budget:

By the Governing Board

We hereby certify that the budget for the school year 2026 was

Proposed

06/30/25

Adopted

Revised

Date

County

Yavapai

CTDS number 138751000

1. Total budgeted revenues for fiscal year 2025

\$ 4,774,037

2. Estimated revenues by source for fiscal year 2025

Local	1000	\$ 59,826
Intermediate	2000	\$ 3,746,428
State	3000	\$ 659,000
Federal	4000	\$ 4,465,254
TOTAL		

Charter school contact employee:

Alison Alva

Email: aalva@franklinphonetic.net

Telephone: 928-775-6747

The FY 2026 budget file for the version described as: left will be uploaded through the School Finance Budget System on ADE's website by 07/01/2025

Type: the date as MMDDYYYY

School official signature

School official signature

Dr. Cindy Franklin

School official (typed name)

Thomas Franklin

School official (typed name)

Average teacher salary (A.R.S. §15-189.05)

☐ Check box if the school is new and will begin operations in FY 2026

1. Average salary of all teachers employed in budget year 2026 \$ 57,287

2. Average salary of all teachers employed in prior year 2025 \$ 57,287

3. Increase in average teacher salary from the prior year 2025 \$ 0

4. Percentage increase 0.0%

We gave a 10% raise for FY25. Therefore there was a raise freeze for FY26 which works out to be a 5% raise for FY25 & FY26 for both school years.

Charter school		County		Totals		CTDS number	
Franklin Phonetic Primary School Inc.		Yavapai		138751000			
Expenses		Salaries	Employee benefits	Purchased services	Supplies	Other	% increase/decrease
100 Schoolwide Project and 1500-1999 Other Special Projects		6100	6200	6300, 6400, 6500	6600	6800	
100 Regular education							
1000 Instruction	1.	1,191,805	175,597	11,151	81,781	17,158	1,621,448
Support services							
2100 Students	2.	141,389	21,208	12,031	706	19,000	499,002
2200 Instruction	3.						194,334
2300 General administration	4.						0
2400 School administration	5.	253,516	35,327	24,463			454,244
2500 Central services	6.	72,859	8,024	49,000			93,564
2600 Operation & maintenance of plant	7.	99,840	7,889	94,582	19,054	6,000	307,948
2900 Other support services	8.						0
3000 Operation of noninstructional services	9.	74,339	11,151	18,492			103,982
4000 Facilities acquisition & construction	10.						0
5000 Debt service	11.					457,839	454,781
610 School-sponsored cocurricular activities	12.						0
620 School-sponsored athletics	13.						0
630, 700, 800, 900 Other programs	14.						0
Subtotal (lines 1-14)	15.	1,833,748	259,196	209,719	101,541	499,997	3,430,987
200 Special education							
1000 Instruction	16.	124,336	18,600	114,903			310,056
Support services							
2100 Students	17.						0
2200 Instruction	18.	81,000	15,917		52,777		97,145
2300 General administration	19.						0
2400 School administration	20.						0
2500 Central services	21.						0
2600 Operation & maintenance of plant	22.						0
2900 Other support services	23.						0
3000 Operation of noninstructional services	24.						0
4000 Facilities acquisition & construction	25.						0
5000 Debt service	26.						0
Subtotal (lines 16-26)	27.	205,336	34,517	114,903	52,777	0	407,201
400 Pupil transportation	28.						21,600
530 Dropout prevention programs	29.	13,200	1,340		14,485		0
540 Joint career & technical ed. & vocational ed. center	30.						0
550 K-3 Reading	31.						0
Subtotal (lines 15 and 27-31)	32.	2,052,284	295,053	324,622	168,803	499,997	3,859,788
1010 Classroom Site Project (from page 3, line 6)	33.	312,656	16,455	0	0		311,519
1020 Instructional Improvement Project (from page 2, line 5)	34.						33,310
1071 English Language Learner Project (from page 4, line 11)	35.	20,000	1,490	0	0	0	11,658
1072 Compensatory Instruction Project (from page 4, line 22)	36.	0	0	0	0	0	0
1100-1499 Federal and State projects (from page 2, line 32)	37.						515,898
Total (lines 32-37)	38.	2,384,940	312,998	324,622	168,803	499,997	4,732,173
							4,410,541
							-13.4%
							5.6%
							-58.1%
							84.3%
							36.7%
							-6.8%

Charter school Franklin Phonatic Primary School Inc.

Federal and State projects

1100-1399 Federal projects		Prior year 2025	Budget year 2026
1. 1100-1130 ESEA Title I-Helping Disadvantaged Children		138,078	113,000
2. 1140-1150 ESEA Title II-Pro. Dev. And Technology		2,667	12,000
3. 1160 ESEA Title IV-21st Century Schools		150,000	130,000
4. 1170-1180 ESEA Title V-Promote Informed Parent Choice		0	
5. 1180 ESEA Title III-Limited Eng. & Immigrant Students		3,000	3,000
6. 1200 ESEA Title VII-Indian Education		0	
7. 1210 ESEA Title VI-Flexibility and Accountability		0	
8. 1220 IDEA, Part B		73,153	75,000
9. 1230 Johnson-O'Malley		0	
10. 1240 Workforce Investment Act		0	
11. 1250 AEA-Adult Education		0	
12. 1260-1270 Vocational Education-Grant		0	
13. 1280 ESEA Title X-Homeless Education		0	
14. 1290 Medicaid Reimbursement		0	
15. 1300 Charter School Implementation Proj. (Stimulus)		0	
16. 13 Impact Aid		0	
17. 1310-1399 Other Federal Projects		26,000	326,928
18. Total federal projects (lines 1-17)		392,898	659,928
1400-1499 State projects			
19. 1400 Vocational Education		0	
20. 1410 Early Childhood Block Grant		0	
21. 1420 Extended School Year-Pupils with Disabilities		0	
22. 1425 Adult Basic Education		0	
23. 1430 Chemical Abuse Prevention Programs		0	
24. 1435 Academic Contests		0	
25. 1450 Gifted Education		0	
26. 1456 College Credit Exam Incentives		0	
27. 1460 Environmental Special Plate		0	
28. 1465 Charter School Stimulus Fund		0	
29. 14 Arizona Industry Credentials Incentive		0	
30. Other State Projects		0	
31. Total State projects (lines 19-30)		123,000	45,285
32. Total federal and State projects (lines 18 and 31)		515,898	705,213

Capital acquisitions		Prior year 2025	Budget year 2026
1. 0181 Intangible assets		0	0
2. 0181 Land and land improvements		0	0
3. 0182 Site improvements		0	0
4. 0184 Buildings and building improvements		0	0
5. 0186 Equipment		0	0
6. 0188 Construction in progress		0	0
7. Total capital acquisitions (lines 1-6)		0	0
8. Total capital acquisitions, if any, budgeted on lines 1-6 above		0	0

County Yavapai

Special education programs by type

CTDS number 138751000

Total all disability classifications		Prior year 2025	Budget year 2026
1. Total all disability classifications		401,201	401,533
2. Gifted education		3,000	3,000
3. ELL incremental costs		0	0
4. ELL compensatory instruction		3,000	3,000
5. Remedial education		0	0
6. Vocational and technical ed.		0	0
7. Career education		0	0
8. Total (lines 1-7)		407,201	407,533
9. Expenses budgeted for transporting students with disabilities (as defined in A.R.S. §15-761) unique to the IEP		0	0

Instructional Improvement Project
Indicate amounts budgeted in Project 1020 for the following:

1. Teacher compensation increases		Prior year 2025	Budget year 2026
1. Teacher compensation increases		0	0
2. Class size reduction		0	0
3. Dropout prevention programs		0	0
4. Instructional improvement programs		33,310	13,968
5. Total Instructional Improvement (lines 1-4)		33,310	13,968

Proposed ratios for special education		1 to	7.0
Teacher-pupil		1 to	3.5
Staff-pupil			

State equalization assistance budgeted for food services
Enter the amount of State equalization assistance budgeted for food services, function 3100:

Debt service	273,049
Interest 6850	357,838
Redemption of principal	100,000

Charter school Franklin Phonetic Primary School, Inc.

County Yavapai

CTDS number 136751000

Expenses	Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Totals		% Increase/ decrease
					Prior year 2025	Budget year 2026	
Classroom Site Project (lines 1-5)							
1000 Instruction	240,124	13,184			249,215	263,288	5.6%
2100 Support services--students	62,532	3,291			62,304	69,823	5.6%
2200 Support services--instruction					0	0	
2300 Support services--general administration					0	0	
3300 Community services operations					0	0	
Total Classroom Site Project (lines 1-5)	312,656	16,475	0	0	319,111		

Classroom Site Project (010 budgeted property payments)
 Property disbursements
 Interest 58850
 Redemption of principal:

0
0
0

Charter School Franklin Phonetic Primary School Inc.

County Yavapai

CTDS number 138751000

Expenses	Number of personnel Prior year	Budget year	Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Other 6800	Totals		% Increase/decrease
								Prior year 2025	Budget year 2026	
English Language Learner Project - 1071										
260 Special education—ELL incremental costs										
1000 Instruction	1.	0.00	1.00	20,000	1,490			11,658	21,490	84.3%
Support services	2.	0.00						0	0	
2100 Students	3.	0.00						0	0	
2200 Instruction	4.	0.00						0	0	
2300 General administration	5.	0.00						0	0	
2400 School administration	6.	0.00						0	0	
2500 Central services	7.	0.00						0	0	
2600 Operation & maintenance of plant	8.	0.00						0	0	
2900 Other support services	9.	0.00	1.00	20,000	1,490	0	0	11,658	21,490	84.3%
Program 260 subtotal (lines 1-8)										
430 Pupil Transportation—ELL incremental costs										
2700 Pupil Transportation	10.	0.00						0	0	
Support services	11.	0.00	1.00	20,000	1,490	0	0	0	21,490	
Total expenses (lines 9 and 10)										

Expenses	Number of personnel Prior year	Budget year	Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Other 6800	Totals		% Increase/decrease
								Prior year 2025	Budget year 2026	
Compensatory Instruction Project - 1072										
265 Special education—ELL compensatory instruction										
1000 Instruction	12.	0.00						0	0	
Support services	13.	0.00						0	0	
2100 Students	14.	0.00						0	0	
2200 Instruction	15.	0.00						0	0	
2300 General administration	16.	0.00						0	0	
2400 School administration	17.	0.00						0	0	
2500 Central services	18.	0.00						0	0	
2600 Operation & maintenance of plant	19.	0.00						0	0	
2900 Other support services	20.	0.00	0	0	0	0	0	0	0	
Program 265 subtotal (lines 12-19)										
435 Pupil Transportation—ELL compensatory instruction										
Support services	21.	0.00						0	0	
2700 Student transportation	22.	0.00	0	0	0	0	0	0	0	
Total expenses (lines 20 and 21)										

FY 2026 Summary of charter school proposed budget

CTDS number 138751000

The budget of Franklin Phonetic Primary School Inc. for fiscal year 2026 was officially proposed by the Governing Board on 06/30/25. The complete budget may be reviewed by contacting Alison Awa at 9287756747 or alaw@franklinphonetic.net.

1000 Schoolwide Project	Totals			%
	Prior year 2025	Budget year 2026	Increase/ decrease	
100 Regular education				
1000 Instruction	1,621,448	1,477,492	-8.9%	
Support services				
2100 Students	499,002	194,334	-61.1%	
2200 Instruction	0	0		
2300 General administration	0	0		
2400 School administration	454,244	313,306	-31.0%	
2500 Central services	93,564	129,883	38.8%	
2600 Operation & maintenance of plant	307,948	227,365	-26.2%	
2900 Other support services	0	0		
3000 Operation of noninstructional services	0	103,982		
4000 Facilities acquisition & construction	0	0		
5000 Debt service	454,781	457,839	0.7%	
610 School-sponsored cocurricular activities	0	0		
620 School-sponsored athletics	0	0		
830, 700, 800, 900 Other programs	0	0		
Regular education subtotal	3,430,987	2,904,201	-15.4%	
200 Special education				
1000 Instruction	310,056	257,839	-16.8%	
Support services				
2100 Students	0	0		
2200 Instruction	97,145	149,894	54.1%	
2300 General administration	0	0		
2400 School administration	0	0		
2500 Central services	0	0		
2600 Operation & maintenance of plant	0	0		
2900 Other support services	0	0		
3000 Operation of noninstructional services	0	0		
4000 Facilities acquisition & construction	0	0		
5000 Debt service	0	0		
Special education subtotal	407,201	407,533	0.1%	
400 Pupil transportation				
530 Dropout prevention programs	21,600	29,025	34.4%	
540 Joint career & tech. ed. & voc. ed. center	0	0		
550 K-3 Reading	0	0		
Total	3,859,788	3,340,759	-13.4%	

Special education programs	Totals			%
	Prior year 2025	Budget year 2026	Increase/ decrease	
Total all disability classifications	401,201	401,533	0.1%	
Gifted education	3,000	3,000	0.0%	
ELL incremental costs	0	0		
ELL compensatory instruction	3,000	3,000	0.0%	
Remedial education	0	0		
Vocational and technical ed.	0	0		
Career education	0	0		
Total	407,201	407,533	0.1%	

Expenses by project	Totals			%
	Prior year 2025	Budget year 2026	Increase/ decrease	
Schoolwide	3,859,788	3,340,759	-13.4%	
Classroom Site Project	311,518	329,111	5.8%	
Instructional Improvement	33,310	13,868	-58.1%	
English Language Learner	11,658	21,490	84.3%	
ELL Compensatory Instruction	0	0		
Federal projects	392,898	659,828	68.0%	
State projects	123,000	45,285	-63.2%	
Capital acquisitions	0	0		
Total expenses	4,732,173	4,410,541	-6.8%	

Average teacher salary		
Average salary of all teachers employed in the budget year 2026		57,287
Average salary of all teachers employed in the prior year 2025		57,287
Increase in average teacher salary from the prior year 2025		0
Percentage increase		0.0%
We gave a 10% raise for FY25. Therefore there was a raise freeze for FY26 which works out to be a 5% raise for FY25 & FY26 for both school years.		

This tab presents information on the amount and planned use of the Charter's project balances to increase transparency and provide decisionmakers, other stakeholders, and the public more complete financial information. Other than the FY 2024 ending project balance amounts, all amounts included on this tab are estimates.

Estimated FY 2025 project balances and planned uses in FY 2026 and thereafter

	1. FY 2024 Estimated ending project balance If the final ending project balance does not agree with the submitted FY 2024 AFR, review the AFR and resubmit to ADE	All Projects
2. FY 2025 activity, year-to-date and estimated through June 30		
(a) FY 2025 revenues		4,792,168
(b) FY 2025 expenses		4,195,629
3. Estimated FY 2025 ending project balance		
(a) With donor restrictions/Restricted		10,599
(b) Without donor restrictions/Unrestricted		0
(c) Total (must agree to line 3 above)		10,599
4. Estimated FY 2025 ending project balance and planned uses		
(a) Deficit balance		0
(b) Planned to be spent in FY 2026		0
(c) Planned to be spent in FY 2026 to support operations or other school uses within the same or other management organizations		10,599
(d) Anticipated for spending after FY 2026		0
(e) Total project balance (should agree to amount on line 3)		10,599

5. Comments (optional)

