

FRANKLIN PHONETIC SCHOOL

6116 East Highway 69
Prescott Valley, Arizona 86314

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FRANKLIN PHONETIC SCHOOL, INC.

GOVERNING BOARD MEETING AGENDA

THURSDAY July 3rd, 2025 at 12:30pm

Location – 6116 East Highway 69 – Prescott Valley, AZ

Zoom meeting Audio or Video

Phone # 386-347-5053

Meeting ID # 930 3561 3049

Passcode # 791763

Call to Order

New Business

- **Approval of Board Meeting minutes from June 30th, 2025**
- **PV – FY26 Adopted Budget**

Old Business

- **Prescott Valley Campus Update**

Set Next Meeting

Meeting Adjourned

Franklin Phonetic School
Governing
Board Meeting Minutes
Monday, June 30, 2025

Meeting at: Franklin Phonetic Primary School, 6116 E. Hwy 69, Prescott Valley, AZ 86314

On Phone: Alison Alva, Tom Franklin, Clydene Dechert, Cindy Franklin, Audrey Wright, Dusti Lewis-Richter, Kristen Goode, Neil Wright, Lane Burkitt

Absent: Leo Condos

Call to order: 12:33 p.m.

New Business:

- **Approval of Board meeting minutes from May 23, 2025 :** A motion to approve 5/23/25 governing board meeting minutes was made by Kristen Goode, seconded by Audrey Wright and passed unanimously.
- **Prescott Valley Income Statement 6-1-25 to 6-25-25:** This statement includes June A and a partial June B state equalization payment. Staff received their June paychecks and their balance of contract paychecks. Summer school 21st Century teacher pay has not been reimbursed by the grant, this will occur in September of 2025. State Equalization monies should come in by mid July 2025, in the total of \$108, 857 to complete the June B payment. A motion to approve the 6-1-25 to 6-25-25 financial statement was made by Tom Franklin, seconded by Clydene Dechert and passed unanimously.
- **P.V. FY26 Proposed Budget:** There was a 4% increase from the state in the PPR (per pupil rate). The P.V. FY26 proposed budget is based on the enrollment of 356 students. Our accountant reviewed the proposed budget and it looked fine. The accountant did correct something on the projected balance sheet which is a fairly new form. The proposed budget was slightly increased for inflation on supplies and utilities. Rick Roberts, our CPA is working on a more detailed budget for the monthly budget to actual financials. Prop 123 will be funded through 2026. A motion to approve the P.V. FY26 proposed budget was made by Audrey Wright, seconded by Kristen Goode and passed unanimously.
- **Accept Board Resignation of Lane Burkitt:** We thank Lane for his contributions to both of the FPS boards. A motion was made to accept the resignation of Lane Burkitt from both the governing and corporate boards of FPS by Tom Franklin, seconded by Clydene Dechert and passed unanimously.
- **Accept and reaffirm Dr. Kristen Goode to the Corporate Board:** Due to the resignation of Lane Burkitt, Dr. Kristen Goode was appointed to be on the FPS corporate board. A motion was made to accept and reaffirm Dr. Kristen Goode to the FPS corporate board made by Alison Alva, seconded by Neil Wright and passed unanimously.

Old Business:

- **Prescott Valley Campus Update:** Summer school was held in the month of June. Pops band will hold a week long band camp in July. Enrollment is currently in the mid 370's. A new Facebook ad was ran and we are currently getting new enrollment form requests. AC units throughout the school have been set at 78 degrees to conserve energy for the next 3 weeks during summer break.

Next meeting:

Thursday, July 3 at 12:30 p.m.

Adjourn: Motion to adjourn board meeting at 12:50 p.m. was made by Tom Franklin, seconded by Alison Alva and passed unanimously.

Charter school Franklin Phonetic Primary School Inc.
Charter name

County Yavapai CTDS number 138751000

Instructions

d.b.a. (as applicable)

FY 2026

State of Arizona

Charter School Annual Budget

Adopted
Version

Charter website link of posted budget _____

By the Governing Board

We hereby certify that the budget for the school year 2026 was
Proposed 06/30/2025
Adopted 07/03/2025
Revised _____
Date

_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

1. Total budgeted revenues for fiscal year 2025 \$ 4,774,037

2. Estimated revenues by source for fiscal year 2026			
Local	1000	\$	<u>59,826</u>
Intermediate	2000	\$	<u> </u>
State	3000	\$	<u>3,746,428</u>
Federal	4000	\$	<u>659,000</u>
TOTAL		\$	<u>4,465,254</u>

Charter school contact employee: Alison Alva
Telephone: 928-775-6747 Email: aalva@franklinphonetic.net

The FY 2026 budget file for the version described at left will be uploaded through the
School Finance Budget System on ADE's website by 07/04/2025
Type the date as MM/DD/YYYY

School official signature

Dr. Cindy Franklin
School official (typed name)

Thomas Franklin
School official (typed name)

Average teacher salary (A.R.S. \$15-189.05)

☐ Check box if the school is new and will begin operations in FY 2026.

1. Average salary of all teachers employed in budget year 2026	\$	<u>57,287</u>
2. Average salary of all teachers employed in prior year 2025	\$	<u>57,287</u>
3. Increase in average teacher salary from the prior year 2025	\$	<u>0</u>
4. Percentage increase		<u>0.0%</u>

We gave a 10% raise for the FY25. Therefore there was a raise freeze for FY26 which works out to be a 5% raise for FY25 & FY26 for both school years.

Charter school Franklin Phonetic Primary School Inc.

County

Yavapai

CTDS number 138751000

Instructions		County		Tavapai		CIDS number		138751000	
Expenses						Totals			
		Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Other 6800	Prior year 2025	Budget year 2026	% Increase/ decrease
1000 Schoolwide Project and 1500-1999 Other Special Projects									
100 Regular education									
1000 Instruction	1.	1,191,805	175,597	11,151	81,781	17,158	1,621,448	1,477,492	-8.9%
Support services									
2100 Students	2.	141,389	21,208	12,031	706	19,000	499,002	194,334	-61.1%
2200 Instruction	3.						0	0	
2300 General administration	4.						0	0	
2400 School administration	5.	253,516	35,327	24,463			454,244	313,306	-31.0%
2500 Central services	6.	72,859	8,024	49,000			93,564	129,883	38.8%
2600 Operation & maintenance of plant	7.	99,840	7,889	94,582	19,054	6,000	307,948	227,365	-26.2%
2900 Other support services	8.						0	0	
3000 Operation of noninstructional services	9.	74,339	11,151	18,492			0	103,982	
4000 Facilities acquisition & construction	10.						0	0	
5000 Debt service	11.					457,839	454,781	457,839	0.7%
610 School-sponsored cocurricular activities	12.						0	0	
620 School-sponsored athletics	13.						0	0	
630, 700, 800, 900 Other programs	14.						0	0	
Subtotal (lines 1-14)	15.	1,833,748	259,196	209,719	101,541	499,997	3,430,987	2,904,201	-15.4%
200 Special education									
1000 Instruction	16.	124,336	18,600	114,903			310,056	257,839	-16.8%
Support services									
2100 Students	17.						0	0	
2200 Instruction	18.	81,000	15,917		52,777		97,145	149,694	54.1%
2300 General administration	19.						0	0	
2400 School administration	20.						0	0	
2500 Central services	21.						0	0	
2600 Operation & maintenance of plant	22.						0	0	
2900 Other support services	23.						0	0	
3000 Operation of noninstructional services	24.						0	0	
4000 Facilities acquisition & construction	25.						0	0	
5000 Debt service	26.						0	0	
Subtotal (lines 16-26)	27.	205,336	34,517	114,903	52,777	0	407,201	407,533	0.1%
400 Pupil transportation	28.	13,200	1,340		14,485		21,600	29,025	34.4%
530 Dropout prevention programs	29.						0	0	
540 Joint career & technical ed. & vocational ed. center	30.						0	0	
550 K-3 Reading	31.						0	0	
Subtotal (lines 15 and 27-31)	32.	2,052,284	295,053	324,622	168,803	499,997	3,859,788	3,340,759	-13.4%
1010 Classroom Site Project (from page 3, line 6)	33.	312,656	16,455	0	0		311,519	329,111	5.6%
1020 Instructional Improvement Project (from page 2, line 5)	34.						33,310	26,682	-19.9%
1071 English Language Learner Project (from page 4, line 11)	35.	20,000	1,490	0	0	0	11,658	21,490	84.3%
1072 Compensatory Instruction Project (from page 4, line 22)	36.	0	0	0	0	0	0	0	
1100-1499 Federal and State projects (from page 2, line 32)	37.						515,898	705,213	36.7%
Total (lines 32-37)	38.	2,384,940	312,998	324,622	168,803	499,997	4,732,173	4,423,255	-6.5%

Charter school Franklin Phonetic Primary School Inc.

County Yavapai

CTDS number 138751000

Federal and State projects

	Prior year 2025	Budget year 2026	
1100-1399 Federal projects			
1. 1100-1130 ESEA Title I-Helping Disadvantaged Children	138,078	113,000	1.
2. 1140-1150 ESEA Title II-Prof. Dev. And Technology	2,667	12,000	2.
3. 1160 ESEA Title IV-21st Century Schools	150,000	130,000	3.
4. 1170-1180 ESEA Title V-Promote Informed Parent Choice	0		4.
5. 1190 ESEA Title III-Limited Eng. & Immigrant Students	3,000	3,000	5.
6. 1200 ESEA Title VII-Indian Education	0		6.
7. 1210 ESEA Title VI-Flexibility and Accountability	0		7.
8. 1220 IDEA, Part B	73,153	75,000	8.
9. 1230 Johnson-O'Malley	0		9.
10. 1240 Workforce Investment Act	0		10.
11. 1250 AEA-Adult Education	0		11.
12. 1260-1270 Vocational Education-Basic Grants	0		12.
13. 1280 ESEA Title X-Homeless Education	0		13.
14. 1290 Medicaid Reimbursement	0		14.
15. 1300 Charter School Implementation Proj. (Stimulus)	0		15.
16. 13__ Impact Aid	0		16.
17. 1310-1399 Other Federal Projects	26,000	326,928	17.
18. Total federal projects (lines 1-17)	392,898	659,928	18.
1400-1499 State projects			
19. 1400 Vocational Education	0		19.
20. 1410 Early Childhood Block Grant	0		20.
21. 1420 Extended School Year-Pupils with Disabilities	0		21.
22. 1425 Adult Basic Education	0		22.
23. 1430 Chemical Abuse Prevention Programs	0		23.
24. 1435 Academic Contests	0		24.
25. 1450 Gifted Education	0		25.
26. 1456 College Credit Exam Incentives	0		26.
27. 1460 Environmental Special Plate	0		27.
28. 1465 Charter School Stimulus Fund	0		28.
29. 14__ Arizona Industry Credentials Incentive	0		29.
30. Other State Projects	0		30.
31. Total State projects (lines 19-30)	123,000	45,285	31.
32. Total federal and State projects (lines 18 and 31)	515,898	705,213	32.

Capital acquisitions

	Prior year 2025	Budget year 2026	
1. 0181 Intangible assets	0	0	1.
2. 0191 Land and land improvements	0	0	2.
3. 0192 Site improvements	0	0	3.
4. 0194 Buildings and building improvements	0	0	4.
5. 0196 Equipment	0	0	5.
6. 0198 Construction in progress	0	0	6.
7. Total capital acquisitions (lines 1-6)	0	0	7.
8. Total capital acquisitions, if any, budgeted on lines 1-6 above	0	0	8.

Special education programs by type

	Program 200 prior year 2025	Program 200 budget year 2026	
1. Total all disability classifications	401,201	401,533	1.
2. Gifted education	3,000	3,000	2.
3. ELL incremental costs	0		3.
4. ELL compensatory instruction	3,000	3,000	4.
5. Remedial education	0		5.
6. Vocational and technical ed.	0		6.
7. Career education	0		7.
8. Total (lines 1-7)	407,201	407,533	8.
9. Expenses budgeted for transporting students with disabilities (as defined in A.R.S. §15-761) unique to the IEP	0	0	9.

Instructional Improvement Project

Indicate amounts budgeted in Project 1020 for the following:

	Prior year 2025	Budget year 2026	
1. Teacher compensation increases	0	0	1.
2. Class size reduction	0	0	2.
3. Dropout prevention programs	0	0	3.
4. Instructional improvement programs	33,310	26,682	4.
5. Total Instructional Improvement (lines 1-4)	33,310	26,682	5.

**Proposed ratios for
special education**

Teacher-pupil	1 to	<u>7.0</u>
Staff-pupil	1 to	<u>3.5</u>

**Selected expenses by type
(Must be included on page 1)**

Audit services	20,000
Classroom instruction	1,412,461

**State equalization assistance budgeted
for food service expenses**
Enter the amount of State equalization assistance
budgeted for food service, function 3100:

273,049

Debt service
Interest 6850

357,839

Redemption of principal

100,000

Instructions								
Expenses		Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Totals		% Increase/ decrease
						Prior year 2025	Budget year 2026	
Classroom Site Project 1010								
1000 Instruction	1.	250,124	13,164			249,215	263,288	5.6% 1.
2100 Support services—students	2.	62,532	3,291			62,304	65,823	5.6% 2.
2200 Support services—instruction	3.							
2300 Support services—general administration	4.					0	0	
3300 Community services operations	5.					0	0	
Total Classroom Site Project (lines 1-5)	6.	312,656	16,455	0	0	0	329,111	

Classroom Site Project 1010 budgeted property payments

Property disbursements

Interest 6850

Redemption of principal

0
0
0

Instructions Expenses	Number of personnel		Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Other 6800	Totals		% Increase/ decrease
	Prior year	Budget year						Prior year 2025	Budget year 2026	
English Language Learner Project - 1071										
260 Special education—ELL incremental costs										
1000 Instruction	1.	0.00	1.00	20,000	1,490			11,658	21,490	84.3%
Support services										
2100 Students	2.	0.00						0	0	
2200 Instruction	3.	0.00						0	0	
2300 General administration	4.	0.00						0	0	
2400 School administration	5.	0.00						0	0	
2500 Central services	6.	0.00						0	0	
2600 Operation & maintenance of plant	7.	0.00						0	0	
2900 Other support services	8.	0.00						0	0	
Program 260 subtotal (lines 1-8)	9.	0.00	1.00	20,000	1,490	0	0	0	0	
430 Pupil Transportation—ELL incremental costs								11,658	21,490	84.3%
Support services										
2700 Student transportation	10.	0.00						0	0	
Total expenses (lines 9 and 10)	11.	0.00	1.00	20,000	1,490	0	0	0	21,490	

Expenses	Number of personnel		Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Other 6800	Totals		% Increase/ decrease
	Prior year	Budget year						Prior year 2025	Budget year 2026	
Compensatory Instruction Project - 1072										
265 Special education—ELL compensatory instruction										
1000 Instruction	12.	0.00						0	0	
Support services										
2100 Students	13.	0.00						0	0	
2200 Instruction	14.	0.00						0	0	
2300 General administration	15.	0.00						0	0	
2400 School administration	16.	0.00						0	0	
2500 Central services	17.	0.00						0	0	
2600 Operation & maintenance of plant	18.	0.00						0	0	
2900 Other support services	19.	0.00						0	0	
Program 265 subtotal (lines 12-19)	20.	0.00	0.00	0	0	0	0	0	0	
435 Pupil transportation—ELL compensatory instruction										
Support services										
2700 Student transportation	21.	0.00						0	0	
Total expenses (lines 20 and 21)	22.	0.00	0.00	0	0	0	0	0	0	

FY 2026 Summary of charter school adopted budget

CTDS number 138751000

1000 Schoolwide Project	Totals		% Increase/decrease
	Prior year 2025	Budget year 2026	
100 Regular education			
1000 Instruction	1,621,448	1,477,492	-8.9%
Support services			
2100 Students	499,002	194,334	-61.1%
2200 Instruction	0	0	
2300 General administration	0	0	
2400 School administration	454,244	313,306	-31.0%
2500 Central services	93,564	129,883	38.8%
2600 Operation & maintenance of plant	307,948	227,365	-26.2%
2900 Other support services	0	0	
3000 Operation of noninstructional services	0	103,982	
4000 Facilities acquisition & construction	0	0	
5000 Debt service	454,781	457,839	0.7%
610 School-sponsored cocurricular activities	0	0	
620 School-sponsored athletics	0	0	
630, 700, 800, 900 Other programs	0	0	
Regular education subtotal	3,430,987	2,904,201	-15.4%
200 Special education			
1000 Instruction	310,056	257,839	-16.8%
Support services			
2100 Students	0	0	
2200 Instruction	97,145	149,694	54.1%
2300 General administration	0	0	
2400 School administration	0	0	
2500 Central services	0	0	
2600 Operation & maintenance of plant	0	0	
2900 Other support services	0	0	
3000 Operation of noninstructional services	0	0	
4000 Facilities acquisition & construction	0	0	
5000 Debt service	0	0	
Special education subtotal	407,201	407,533	0.1%
400 Pupil transportation	21,600	29,025	34.4%
530 Dropout prevention programs	0	0	
540 Joint career & tech. ed. & voc. ed. center	0	0	
550 K-3 Reading	0	0	
Total	3,859,788	3,340,759	-13.4%

The budget of Franklin Phonetic Primary School Inc. for fiscal year 2026 was officially proposed by the Governing Board on 06/30/2025. The complete budget may be reviewed by contacting Alison Alva at 9287756747 or aalva@franklinphonetic.net.

Special education programs	Totals		% Increase/decrease
	Prior year 2025	Budget year 2026	
Total all disability classifications	401,201	401,533	0.1%
Gifted education	3,000	3,000	0.0%
ELL incremental costs	0	0	
ELL compensatory instruction	3,000	3,000	0.0%
Remedial education	0	0	
Vocational and technical ed.	0	0	
Career education	0	0	
Total	407,201	407,533	0.1%

Expenses by project			
	Totals		% Increase/decrease
	Prior year 2025	Budget year 2026	
Schoolwide	3,859,788	3,340,759	-13.4%
Classroom Site Project	311,519	329,111	5.6%
Instructional Improvement	33,310	26,682	-19.9%
English Language Learner	11,658	21,490	84.3%
ELL Compensatory Instruction	0	0	
Federal projects	392,898	659,928	68.0%
State projects	123,000	45,285	-63.2%
Capital acquisitions	0	0	
Total expenses	4,732,173	4,423,255	-6.5%

Average teacher salary	
Average salary of all teachers employed in the budget year 2026	57,287
Average salary of all teachers employed in the prior year 2025	57,287
Increase in average teacher salary from the prior year 2025	0
Percentage increase	0.0%

We gave a 10% raise for the FY25. Therefore there was a raise freeze for FY26 which works out to be a 5% raise for FY25 & FY26 for both school years.

Charter school Franklin Phonetic Primary School Inc.

County Yavapai

CTDS number 138751000

This tab presents information on the amount and planned use of the Charter's project balances to increase transparency and provide decision-makers, other stakeholders, and the public more complete financial information. Other than the FY 2024 ending project balance amounts, all amounts included on this tab are estimates.

Estimated FY 2025 project balances and planned uses in FY 2026 and thereafter

Instructions

All Projects

1. FY 2024 final ending project balance
If the final ending project balance does not agree with the submitted FY 2024 AFR, revise the AFR and resubmit to ADE

(590,970)

2. FY 2025 activity, year-to-date and estimated through June 30

(a) FY 2025 revenues
(b) FY 2025 expenses, indirect costs, reversions, capital acquisitions, and redemption of principal

4,797,198

4,195,629

3. Estimated FY 2025 ending project balance

(a) With donor restrictions/Restricted
(b) Without donor restrictions/Unrestricted
(c) Total (must agree to line 3 above)

10,599

0

0

0

4. Estimated FY 2025 ending project balance and planned uses

(a) Deficit balance
(b) Planned to be spent in FY 2026
(c) Planned to be spent in FY 2026 to support operations of other school sites within the same charter management organization
(d) Maintained for spending after FY 2026
(e) Total project balance (should agree to amount on line 3)

0

0

10,599

0

10,599

5. Comments (optional)